

Volkan Muslu

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ACADEMIC POSITIONS

09/2021 - Present Professor of Accounting, University of Houston
09/2015 - 08/2021 Associate Professor of Accounting, University of Houston
09/2012 - 08/2015 Assistant Professor of Accounting, University of Houston
09/2005 - 06/2012 Assistant Professor of Accounting, University of Texas at Dallas

EDUCATION

09/2005 Ph.D. in Accounting, Sloan School of Management, MIT
06/1998 M.B.A., Koc University, Turkey
06/1996 B.S. in Electrical and Electronics Engineering, Bilkent University, Turkey

PUBLICATIONS

“How Do Firms Change Investments Based on MD&A Disclosures of Peer Firms?”
with H. Cho
The Accounting Review 96 (2021), 177-204.

“Oil Prices, Earnings, and Stock Returns”
with S. Crawford, G. Markarian, and R. Price
Review of Accounting Studies 26 (2021), 218-257.

“Lost in Translation? Analysts’ Forecasts of Cross-Listed Firms”
with H. Cho and M. Koo
Journal of International Accounting Research 19 (2020), 41-64.

“Slack and Crash Risk”
with T. Goodman and H. Park
Journal of Applied Business Research 36 (2020), 107-120.

“Corporate Social Responsibility Report Narratives and Analyst Forecast Accuracy”
with S. Mutlu, S. Radhakrishnan, and A. Tsang
Journal of Business Ethics 154 (2019), 1119-1142.

“Benefits of Public Reporting: Evidence from IPOs Backed by Listed Private Equity Firms”
with S. Goktan
Journal of Corporate Finance 50 (2018), 669-688.

“Analyst Tipping: Additional Evidence”
with S. Markov and M. Subasi
Journal of Business, Finance, and Accounting 44 (2017), 94-115.

“Credit Rating Agency and Equity Analysts’ Adjustments to GAAP Earnings”
with G. Batta
Contemporary Accounting Research 34 (2017), 783-817.

“Forward-Looking MD&A Disclosures and the Information Environment”
with S. Radhakrishnan, K.R. Subramanyam, and D. Lim
Management Science 61 (2015), 931-948.

“Sell-Side Analyst Research and Stock Comovement”
with M. Rebello and Y. Xu
Journal of Accounting Research 52 (2014), 911-954.

“Textual Risk Disclosures and Investors’ Risk Perceptions”
with T. Kravet
Review of Accounting Studies 18 (2013), 1088-1122.

“Analysts’ Momentum Recommendations”
with Y. Xue
Journal of Business, Finance, and Accounting 40 (2013), 438-469.

“Shareholder Activism and CEO Pay”
with Y. Ertimur and F. Ferri
Review of Financial Studies 24 (2011), 535-592.

“Why are Recommendations Optimistic? Evidence from Analysts’ Coverage Initiations”
with Y. Ertimur and F. Zhang
Review of Accounting Studies 16 (2011), 679-718.

“Book Review: The Timing of Income Recognition in Tax Law and the Time Value of Money”
European Accounting Review 20 (2011), 594-597.

“Market Demand for Conservative Analysts”
with A. Hugon
Journal of Accounting and Economics 50 (2010), 42-57.

“Executive Directors, Pay Disclosures and Incentive Compensation in Large European Companies”
Journal of Accounting, Auditing, and Finance 25 (2010), 569-605.

WORKING PAPERS

“Earnings Prediction with DuPont Components and Calibration by Life Cycle” with M. Anderson, S. Hyun, and D. Yu.

Invited for resubmission, *Review of Accounting Studies*

“Insider Trading Based on CEO Overconfidence” with S. Demirkan and R. Felix.

“IPO Underpricing and Textual Disclosures in IPO Prospectuses” with B. Wu.

“Efficiency in CEO Contracting: A Long-term Perspective” with M. Anderson, S. Hyun, and D. Yu.

“Credibility of Management Forecasts” with S. Katuri and T. Le.

PRESENTATIONS

Paper presentations (excluding those by coauthors)

“How Do Firms Change Investments Based on MD&A Disclosures of Peer Firms?”

WHU Otto Beisheim School of Management (2018)

“Oil Prices, Earnings, and Stock Returns”

Conference on the Convergence of Financial and Managerial Accounting Research (2019), Vrije Universiteit Amsterdam (2017), University of Texas at Arlington (2017)

“Lost in Translation? Analysts’ Forecasts of Cross-Listed Firms”

American Accounting Association (AAA) Financial Accounting Research Section (FARS) Midyear Meeting (2019)

“Slack and Crash Risk”

AAA FARS Midyear Meeting (2017), Temple University Accounting Research Conference (2016), Texas Tech University (2016), University of Houston (2016)

“Corporate Social Responsibility Report Disclosures and Analyst Forecast Accuracy”

University of Exeter (2013), University of Bristol (2013)

“Benefits of Public Reporting: Evidence from IPOs Backed by Listed Private Equity Firms”

Lyon Entrepreneurial Finance Conference (2016), University of Houston (2015), London Business School (2013)

“Credit Rating Agency and Equity Analysts’ Adjustments to GAAP Earnings”

University of Illinois at Urbana-Champaign (2014)

“Sell-Side Analyst Research and Stock Comovement”

University of Houston (2012), AAA FARS Midyear Meeting (2012), Southern Methodist University (2011), AAA Annual Meeting (2011), University of Texas at Dallas (2009)

“Textual Risk Disclosures and Investors’ Risk Perceptions”

AAA FARS Midyear Meeting (2011), RSM Erasmus University (2011), University of Texas at Dallas (2011)

“Analysts’ Momentum Recommendations”

AAA Annual Meeting (2010), University of Texas at Dallas (2009)

“Shareholder Activism and CEO Pay”

AAA MAS Meeting (2010), European Accounting Research Conference (2010), Conference of Empirical Legal Studies (2009)

“Why are Recommendations Optimistic? Evidence from Analysts’ Coverage Initiations”

AAA FARS Midyear Meeting (2009), AAA Annual Meeting (2008), University of Texas at Dallas (2007)

“Market Demand for Conservative Analysts”

AAA Annual Meeting (2007), University of Texas at Dallas (2006)

“Executive Directors, Pay Disclosures and Incentive Compensation in Large European Companies”

University of Bocconi (2009); Baruch College, Boston University, University of Chicago, University of Connecticut, Dartmouth College, Georgia State University, Harvard University, London Business School, MIT, Purdue University, University of Texas at Dallas, Tulane University (all in 2005)

“Efficiency in CEO Contracting: A Long-term Perspective,” previously titled “Ex Post Estimation Error in CEO Option Grants”

Kadir Has University (2020), Bogazici University (2020), Copenhagen Business School (2011), AAA Management Accounting Section (MAS) Meeting (2011), George Washington University (2010), Ozyegin University (2010), Sabanci University (2010), AAA Annual Meeting (2009), University of Texas at Austin (2009)

“How do Investors Estimate Persistence of Accruals?”

MIT (2005), University of Texas at Dallas (2005)

Discussions

AAA FARS Midyear Meetings (2019, 2017, 2016, 2015, 2013, 2012), AAA Annual Meetings (2019, 2016, 2011, 2010), Conference on the Convergence of Financial and Managerial Accounting Research (2019), Lyon Entrepreneurial Finance Conference (2016), AAA Southwestern Region meeting (2015), AAA MAS Meeting (2010), Conference of Empirical Legal Studies (2009)

ACADEMIC SERVICE

External

Editor, *Corporate Governance: An International Review* (2019 - Present)

Numbers in parentheses show number of reviews

Ad hoc reviewer for *The Accounting Review* (9), *Journal of Accounting and Economics* (2), *Journal of Accounting Research* (1), *Review of Accounting Studies* (7), *Contemporary Accounting Research* (11), *Accounting, Organizations, and Society* (2), *Review of Economics and Statistics* (1), *Management Science* (7), *Production and Operations Management* (2), *Journal of Corporate Finance* (4), *Review of Corporate Finance Studies* (1), *Journal of Business Ethics* (3), *The Accounting Horizons* (3), *Journal of Accounting, Auditing, and Finance* (7), *Journal of Accounting and Public Policy* (2), *Journal of Business, Finance, and Accounting* (5), *Journal of Management Accounting Research* (1), *International Journal of Accounting* (5), *European Accounting Review* (5), *Advances in Accounting* (2), *International Review of Financial Analysis* (1), *The Financial Review* (1), *Journal of Financial Research* (3), *Decision Sciences* (3), *Sustainability Accounting, Management and Policy Journal* (2), *International Journal of Financial Studies* (2), AAA Annual Meetings (24), AAA FARS Midyear Meetings (28), AAA MAS Midyear Meetings (2), Canadian Accounting Association Meetings (5), Hong Kong Research Grants Council meetings (17), Hawai'i Accounting Research Conference (1)

AAA FARS Midyear Meeting Research Program Committee member (2020, 2014)

AAA Annual Meeting FARS Research Program Committee member (2020, 2013)

AAA FARS Lifetime Achievement and PhD Mentoring Award Committee member (2020)

European Accounting Association (EAA) Congress Scientific Committee member (2020, 2018, 2017, 2016)

American Accounting Association, American Finance Association, European Accounting Association member (all since 2005)

Internal

Bauer College Faculty PhD Curriculum Committee member (2017 - Present)

Bauer College Doctor of Business Administration (DBA) Steering Committee (2019)

Bauer College Faculty Recruiting Committee member (2019 - Present)

Bauer College Department of Accountancy and Taxation Doctoral Program Committee coordinator (2017 - Present), member (2013 - 2016)

Bauer College Department of Accountancy and Taxation Faculty Recruiting Committee chair (2019 - Present), member (2013 - 2017)

Bauer College Department of Accountancy and Taxation Promotion and Tenure Committee member (2016 - Present)

University of Texas at Dallas School of Management Accounting Area Faculty Recruiting Committee member (2006 - 2007)

University of Texas at Dallas School of Management Accounting Area Online Data Committee member (2005 - 2011)

ACADEMIC AWARDS AND FELLOWSHIPS

University of Houston Cougar Chairs Leadership Academy Class of 2019 - 2020

Bauer College Department of Accountancy and Taxation Outstanding Service Award (2018)

AAA/Deloitte Foundation Trueblood Seminar for Professors (2016)

Bauer College LeRoy and Lucille Melcher Faculty Excellence Award in Research (2015)

Bauer College Department of Accountancy and Taxation Outstanding Research Award (2014)

MIT Sloan Doctoral Fellow (2000 - 2005)

AAA Doctoral Consortium Fellow (2003)

TEACHING

Numbers in parentheses show median teaching effectiveness ratings of class sections (out of 5)

University of Houston

Doctoral seminar-two weeks, 2020, 2019, 2018, 2017, 2016, 2015, 2014, 2013

Intermediate Financial Accounting II, 2020 (4, 5, 4), 2019 (5, 5, 4), 2018 (5, 5, 4), 2017 (4, 4, 4)

Intermediate Financial Accounting I, 2016 (4, 4, 4), 2015 (5, 5, 5, 5, 4), 2014 (5, 4, 4), 2013 (5, 4, 4)

Certificate in Accountancy Program Accounting Boot Camp, 2018, 2017, 2016

University of Texas at Dallas

Intermediate Financial Accounting I, 2012 (4, 4, 4), 2010 (3, 4, 4), 2009 (4, 4)

Introduction to Financial Accounting, 2009 (4, 4, 4), 2008 (5, 4, 4), 2007 (5, 5, 4), 2006 (4, 4, 4)

Ozyegin University, Turkey

Introduction to Financial Accounting, 2010 (5)

Financial Statement Analysis, 2010 (5)

DOCTORAL DISSERTATION COMMITTEES

Chair

Thien Le (2020, first placement: Texas A&M-Commerce)
Selina Wang (2018, first placement: Midwestern State University)
Hyunkwon Cho (2018, first placement: Sejong University)

Member

Minjae Koo (2021 Expected)
Eshwar Venugopal (2018, first placement: University of Central Florida)
Sungsil Lee (2018, first placement: University of Louisiana at Lafayette)
Orrin Swift (2016, first placement: Lamar University)
Joe Zhang (2014, first placement: University of Houston Downtown)
Musa Subasi (2012, first placement: University of Missouri)
Dongkuk Lim (2011, first placement: Idaho State University)
Sebahattin Demirkan (2007, first placement: Northeastern University)
Yifeng Zhang (2007, first placement: University of Albany)

External Examiner

Dongning Yu (2020, University of Calgary, first placement: Ryerson University)

PROFESSIONAL EXPERIENCE

01/2010 - 06/2010 Visiting scholar, Koc University and Ozyegin University, Turkey
06/1998 - 06/2000 Financial analyst, M&A International, Turkey