

Volkan Muslu

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ACADEMIC POSITIONS

09/2015 - Present Associate Professor of Accounting, University of Houston
09/2012 - 08/2015 Assistant Professor of Accounting, University of Houston
09/2005 - 06/2012 Assistant Professor of Accounting, University of Texas at Dallas

EDUCATION

09/2005 Ph.D. in Accounting, Sloan School of Management, MIT
06/1998 M.B.A., Koc University, Turkey
06/1996 B.S. in Electrical and Electronics Engineering, Bilkent University, Turkey

PUBLICATIONS

Benefits of Financial Reporting: Evidence from IPOs Backed by Listed Private Equity Firms,
with S. Goktan

Journal of Corporate Finance 50 (2018), 669-688.

Corporate Social Responsibility Report Narratives and Analyst Forecast Accuracy,
with S. Mutlu, S. Radhakrishnan, and A. Tsang

Journal of Business Ethics (2017), <https://doi.org/10.1007/s10551-016-3429-7>.

Analyst Tipping: Additional Evidence, with S. Markov and M. Subasi

Journal of Business, Finance, and Accounting 44 (2017), 94-115.

Credit Rating Agency and Equity Analysts' Adjustments to GAAP Earnings, with G. Batta
Contemporary Accounting Research 34 (2017), 783-817.

Forward-Looking MD&A Disclosures and the Information Environment,

with S. Radhakrishnan, K.R. Subramanyam, and D. Lim

Management Science 61 (2015), 931-948.

Sell-Side Analyst Research and Stock Comovement, with M. Rebello and Y. Xu

Journal of Accounting Research 52 (2014), 911-954.

Textual Risk Disclosures and Investors' Risk Perceptions, with T. Kravet

Review of Accounting Studies 18 (2013), 1088-1122.

Analysts' Momentum Recommendations, with Y. Xue

Journal of Business, Finance, and Accounting 40 (2013), 438-469.

Shareholder Activism and CEO Pay, with Y. Ertimur and F. Ferri
Review of Financial Studies 24 (2011), 535-592.

Why are Recommendations Optimistic? Evidence from Analysts' Coverage Initiations,
with Y. Ertimur and F. Zhang
Review of Accounting Studies 16 (2011), 679-718.

Book Review: 'The Timing of Income Recognition in Tax Law and the Time Value of Money'
European Accounting Review 20 (2011), 594-597.

Market Demand for Conservative Analysts, with A. Hugon
Journal of Accounting and Economics 50 (2010), 42-57.

Executive Directors, Pay Disclosures and Incentive Compensation in Large European Companies
Journal of Accounting, Auditing, and Finance 25 (2010), 569-605.

WORKING PAPERS

Lost in Translation? Analysts' Forecasts of Cross-Listed Firms, with Hyunkwon Cho and Minjae Koo.

How Do Firms Change Investments Based on MD&A Disclosures of Peer Firms?
with Hyunkwon Cho.

Slack and Crash Risk, with T. Goodman and H. Park.

Oil Prices, Earnings, and Stock Returns, with S. Crawford, G. Markarian, and R. Price

Ex Post Estimation Error in CEO Option Grants, with M. Anderson.

PRESENTATIONS

Paper presentations (excluding those by coauthors)

Lost in Translation? Analysts' Forecasts of Cross-Listed Firms
AAA FARS Midyear Meeting (2019)

How Do Firms Change Investments Based on MD&A Disclosures of Peer Firms?
WHU (2018)

Slack and Crash Risk
AAA FARS Midyear Meeting (2017), Temple University Accounting Research Conference (2016),
Texas Tech University (2016), University of Houston (2016)

Oil Prices, Earnings, and Stock Returns
Vrije Universiteit Amsterdam (2017), University of Texas at Arlington (2017)

Ex Post Estimation Error in CEO Option Grants

Copenhagen Business School (2011), AAA MAS Meeting (2011), George Washington University (2010), Ozyegin University (2010), Sabanci University (2010), AAA Annual Meeting (2009), University of Texas at Austin (2009)

How do Investors Estimate Persistence of Accruals?

MIT (2005), UT Dallas (2005)

Benefits of Financial Reporting: Evidence from IPOs Backed by Listed Private Equity Firms

Lyon Entrepreneurial Finance Conference (2016), University of Houston (2015), London Business School (2013)

Corporate Social Responsibility Report Disclosures and Analyst Forecast Accuracy

University of Exeter (2013), University of Bristol (2013)

Credit Rating Agency and Equity Analysts' Adjustments to GAAP Earnings

University of Illinois at Urbana-Champaign (2014)

Sell-Side Analyst Research and Stock Comovement

University of Houston (2012), American Accounting Association (AAA) Financial Accounting Research Section (FARS) Midyear Meeting (2012), Southern Methodist University (2011), AAA Annual Meeting (2011), UT Dallas (2009)

Textual Risk Disclosures and Investors' Risk Perceptions

AAA FARS Midyear Meeting (2011), RSM Erasmus University (2011), UT Dallas (2011)

Analysts' Momentum Recommendations

AAA Annual Meeting (2010), UT Dallas (2009)

Shareholder Activism and CEO Pay

AAA MAS Meeting (2010), European Accounting Research Conference (2010), Conference of Empirical Legal Studies (2009)

Why are Recommendations Optimistic? Evidence from Analysts' Coverage Initiations

AAA FARS Midyear Meeting (2009), AAA Annual Meeting (2008), UT Dallas (2007)

Market Demand for Conservative Analysts

AAA Annual Meeting (2007), UT Dallas (2006)

Executive Directors, Pay Disclosures and Incentive Compensation in Large European Companies

JAAF Symposium at the University of Bocconi (2009); Baruch College, Boston University, University of Chicago, University of Connecticut, Dartmouth College, Georgia State University, Harvard University, London Business School, MIT, Purdue University, University of Texas at Dallas, Tulane University (all in 2005)

Discussions

AAA FARS Midyear Meetings (2019, 2017, 2016, 2015, 2013, 2012), AAA Southwestern Region meeting (2015), AAA Annual Meetings (2016, 2011, 2010), AAA MAS Meeting (2010), Conference of Empirical Legal Studies (2009), Lyon Entrepreneurial Finance Conference (2016)

ACADEMIC SERVICE

Editor, *Corporate Governance An International Review* (2019 - current)

AAA FARS Midyear Meeting Research Program Committee member (2014)

AAA Annual Meeting FARS Research Program Committee member (2013)

EAA Congress Scientific Committee member (2018, 2017, 2016)

Ad hoc reviewer for *The Accounting Review*, *Journal of Accounting and Economics*, *Journal of Accounting Research*, *Review of Accounting Studies*, *Contemporary Accounting Research*, *Review of Economics and Statistics*, *Management Science*, *Production and Operations Management*, *The Accounting Horizons*, *Journal of Accounting, Auditing, and Finance*, *Journal of Accounting and Public Policy*, *Journal of Business, Finance, and Accounting*, *International Journal of Accounting*, *European Accounting Review*, *International Review of Financial Analysis*, *The Financial Review*, *Journal of Financial Research*, *Decision Sciences*, *Sustainability Accounting, Management and Policy Journal*, Hong Kong Research Grants Council, AAA Annual Meetings, FARS and MAS Midyear Meetings, Canadian Accounting Association Meetings

Bauer College Department of Accountancy and Taxation Doctoral Program coordinator (2017 - current)

Bauer College Department of Accountancy and Taxation Doctoral Program Committee (2013 - 2016, 2017 - current)

Bauer College Department of Accountancy and Taxation Promotion and Tenure Committee (2016 - current)

Bauer College Department of Accountancy and Taxation Faculty Recruiting Committee (2013 - 2017)

University of Texas at Dallas School of Management Accounting Area Faculty Recruiting Committee (2006 - 2007)

University of Texas at Dallas School of Management Accounting Area Online Data Committee (2005 - 2011)

Member of American Accounting Association, American Finance Association, European Accounting Association (all since 2005)

ACADEMIC AWARDS AND FELLOWSHIPS

Bauer College Department of Accountancy and Taxation Outstanding Service Award (2018)

AAA/Deloitte Foundation Trueblood Seminar for Professors (2016)

Bauer College LeRoy and Lucille Melcher Faculty Excellence Award in Research (2015)

Bauer College Department of Accountancy and Taxation Outstanding Research Award (2014)

MIT Sloan Doctoral Fellow (2000 - 2005)

AAA Doctoral Consortium Fellow (2003)

TEACHING

Numbers in parantheses show median teaching effectiveness ratings of class sections (out of 5)

University of Houston

Doctoral seminar-two weeks, 2018, 2017, 2016, 2015, 2014, 2013

Intermediate Financial Accounting II, 2018 (5, 5, 4), 2017 (4, 4, 4)

Intermediate Financial Accounting I, 2016 (4, 4, 4), 2015 (5, 5, 5, 5, 4), 2014 (5, 4, 4), 2013 (5, 4, 4)

Certificate in Accountancy Program Accounting Boot Camp, 2018, 2017, 2016

University of Texas at Dallas

Intermediate Financial Accounting I, 2012 (4, 4, 4), 2010 (3, 4, 4), 2009 (4, 4)

Introduction to Financial Accounting, 2009 (4, 4, 4), 2008 (5, 4, 4), 2007 (5, 5, 4), 2006 (4, 4, 4)

Ozyegin University, Turkey

Introduction to Financial Accounting, 2010 (5)

Financial Statement Analysis, 2010 (5)

DOCTORAL DISSERTATION COMMITTEES

Chair

Thien Le (expected graduation: 2020)

Selina Wang (2018, first placement: Midwestern State University)

Hyunkwon Cho (2018, first placement: Sejong University)

Member

Eshwar Venugopal (2018, first placement: University of Central Florida)

Sungsil Lee (2018, first placement: University of Louisiana at Lafayette)

Orrin Swift (2016, first placement: Lamar University)

Joe Zhang (2014, first placement: University of Houston Downtown)

Musa Subasi (2012, first placement: University of Missouri)

Dongkuk Lim (2011, first placement: Idaho State University)

Sebahattin Demirkan (2007, first placement: Northeastern University)

Yifeng Zhang (2007, first placement: University of Albany)

PROFESSIONAL EXPERIENCE

01/2010 - 06/2010 Visiting scholar, Koc University and Ozyegin University, Turkey
06/1998 - 06/2000 Financial analyst, M&A International, Turkey