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**LONE STAR FINANCE  
CONFERENCE PROGRAM**

SEPTEMBER 14-15, 2023

McNair Hall, Rice University

## FRIDAY, SEPTEMBER 15

## SHELL AUDITORIUM

7:30 – 8:45 AM

**Breakfast** – Anderson Family Commons

8:50 – 9:00 AM

**Welcome Remarks** – Shell Auditorium

Peter Rodriguez, Dean, Jones Graduate School of Business, Rice University

**Session 1**

Session Chair –

Tarik Umar

9:00 – 10:20 AM

9:00 – 9:40 AM

**The Economics of Mutual Fund Marketing**by Jane Chen (LSE), Wenxi Jiang (CUHK Business School), **Mindy X. Xiaolan (UT Austin)**

Discussant: Yong Chen (Texas A&amp;M)

9:40 – 10:20 AM

**Multi-Dimensional Information with Specialized Lenders**by Zhiguo He (Chicago Booth), **Jing Huang (Texas A&M)**, Cecilia Parlatore (NYU Stern)

Discussant: Bruce Carlin (Rice University)

10:20 – 10:40 AM

**Break****Session 2**

Session Chair –

Stephanie Johnson

10:40 AM – 12:00 PM

10:40 – 11:20 AM

**The Effects of Extreme Wildfire and Smoke Events on Household Financial Outcomes**by Xudong An (Federal Reserve Bank of Philadelphia), Stuart A. Gabriel (UCLA Anderson), **Nitzan Tzur-Ilan (Federal Reserve Bank of Dallas)**

Discussant: Umit Gurun (UT Dallas)

11:20 AM – 12:00 PM

**The Role of Human Underwriting in the Big Data Era**by Janet Gao (Georgetown University), Livia Yi (Boston College), **David Zhang (Rice University)**

Discussant: Samuel Kruger (UT Austin)

12:00 – 1:30 PM

**Lunch**

## FRIDAY, SEPTEMBER 15

## SHELL AUDITORIUM

1:30 – 2:10 PM

**Past is Prologue: Inference from the Cross Section of Returns Around an Event**by Jonathan Cohn (UT Austin), Travis L. Johnson (UT Austin), **Zack Liu (University of Houston)**, Malcolm Wardlaw (University of Georgia)

Discussant: Paul Irvine (TCU)

**Session 3**

Session Chair –

Kunal Sachdeva

1:30 – 2:50 PM

2:10 – 2:50 PM

**Shareholder Taxation and Corporate Payout Policy: Evidence from SALT Deductibility**by **Tarun Patel (SMU)**

Discussant: Praveen Kumar (University of Houston)

2:50 – 3:10 PM

**Break**

3:10 – 3:50 PM

**Time-varying Execution Quality**by Will J. Armstrong (TTU), **Laura Cardella (TTU)**

Discussant: Christopher Reilly (UT Dallas)

**Session 4**

Session Chair –

David Zhang

3:10 – 4:30 PM

3:50 – 4:30 PM

**Racial Discrimination in Asset Prices: Evidence from Horse Betting**by **Spencer Barnes (UT El Paso)**, Luke Stein (Babson College)

Discussant: James Weston (Rice University)

**Post Conference Reception – Gibbs Gallery**



## 2023 Lone Star Finance Conference Program September 14-15, 2023

### **Thursday, September 14, 2023**

#### **Pre-dinner Reception (4pm – 6pm)**

*Candente*, 4306 Yoakum Blvd, Houston, TX 77006

#### **Dinner (6pm – 7:30pm)**

*Candente*, 4306 Yoakum Blvd, Houston, TX 77006

### **Friday, September 15, 2023**

#### **Breakfast (7:30am – 8:45am)**

Anderson Family Commons (AFC), McNair Hall, Loop Road, Houston, TX 77005

#### Location for Welcome Remarks and Sessions:

Shell Auditorium, McNair Hall, Loop Road, Houston, TX 77005

#### **Welcome Remarks (8:50am – 9:00am)**

Peter Rodriguez, Dean, Jones Graduate School of Business

#### **Session 1 (9:00am – 10:20am)**

Session chair: Tarik Umar

9:00am – 9:40am: “*The Economics of Mutual Fund Marketing*” by Jane Chen (LSE), Wenxi Jiang (CUHK Business School), **Mindy X. Xiaolan (UT Austin)**

Discussant: Yong Chen (Texas A&M)

9:40am – 10:20am: “*Multi-Dimensional Information with Specialized Lenders*” by Zhiguo He (Chicago Booth), **Jing Huang (Texas A&M)**, Cecilia Parlatore (NYU Stern)

Discussant: Bruce Carlin (Rice University)

#### **Break (10:20am – 10:40am)**

## **Session 2 (10:40am – 12:00pm)**

Session chair: Stephanie Johnson

10:40am – 11:20am: “*The Effects of Extreme Wildfire and Smoke Events on Household Financial Outcomes*” by Xudong An (Federal Reserve Bank of Philadelphia), Stuart A. Gabriel (UCLA Anderson), **Nitzan Tzur-Ilan (Federal Reserve Bank of Dallas)**

Discussant: Umit Gurun (UT Dallas)

11:20am – 12:00pm: “*The Role of Human Underwriting in the Big Data Era*” by Janet Gao (Georgetown University), Livia Yi (Boston College), **David Zhang (Rice University)**

Discussant: Samuel Kruger (UT Austin)

## **Lunch (12:00pm – 1:30pm)**

Anderson Family Commons (AFC), McNair Hall

## **Session 3 (1:30pm – 2:50pm)**

Session chair: Kunal Sachdeva

1:30pm – 2:10pm: “*Past is Prologue: Inference from the Cross Section of Returns Around an Event*” by Jonathan Cohn (UT Austin), Travis L. Johnson (UT Austin), **Zack Liu (University of Houston)**, Malcolm Wardlaw (University of Georgia)

Discussant: Paul Irvine (TCU)

2:10pm – 2:50pm: “*Shareholder Taxation and Corporate Payout Policy: Evidence from SALT Deductibility*” by **Tarun Patel (SMU)**

Discussant: Praveen Kumar (University of Houston)

## **Break (2:50pm – 3:10pm)**

## **Session 4 (3:10pm – 4:30pm)**

Session chair: David Zhang

3:10pm – 3:50pm: “*Time-varying execution quality*” by Will J. Armstrong (TTU), **Laura Cardella (TTU)**

Discussant: Christopher Reilly (UT Dallas)

3:50pm – 4:30pm: “*Racial discrimination in asset prices: Evidence from horse betting*” by **Spencer Barnes (UT El Paso)**, Luke Stein (Babson College)

Discussant: James Weston (Rice University)

## **Post Conference Reception**

Gibbs Gallery, McNair Hall