

<https://sites.google.com/site/lonestarfinanceconference2014/>

The conference will be held at Rice University on Friday, September 12, 2014.

RSVP: If you plan to attend the conference, please send an email to Marcie Carlson

([Marcie.M.Carlson@rice.edu](mailto:Marcie.M.Carlson@rice.edu)) and answer the questions below. If possible, please RSVP by Friday, August 22<sup>nd</sup>.

1. Will you attend dinner on Thursday evening?
2. Which hotel will you be staying at?
3. Do you plan to have a car (i.e., require parking validation)?

**Jones School Directions and Parking Information:**

[http://business.rice.edu/Directions\\_Parking.aspx](http://business.rice.edu/Directions_Parking.aspx)

**Nearby Hotels:**

Hotel ZaZa

5701 Main St, Houston, TX 77005

713-526-1991

[www.hotelzaza.com](http://www.hotelzaza.com)

Hilton Houston Plaza/Medical Center

6633 Travis St, Houston, TX 77030

713-313-4000

[www3.hilton.com/en/hotels/texas/hilton-houston-plaza-medical-center-HOUMCHF/index.html](http://www3.hilton.com/en/hotels/texas/hilton-houston-plaza-medical-center-HOUMCHF/index.html)

The Hilton and ZaZa both have shuttle service available to campus. There are also taxis available at both hotel locations.

**2014 Lone Star Conference Program**  
**Rice University**

**Thursday September 11<sup>th</sup>, 2014:**

Drinks and Dinner (6:00pm-10:00pm)

*Location: Brochstein Pavilion at Rice University*

**Friday September 12<sup>th</sup>, 2014:**

Breakfast (8:00am-8:45am)

*Location: McNair Hall AFC*

Welcoming words (8:45am-9:00am)

*Shell Auditorium (McNair Hall 1st Floor)*

Session #1 – Ratings (9:00am-10:20am)

[The Trust Alternative](#)

*Indraneel Chakraborty (SMU), Alessio Saretto (UT Dallas), Malcolm Wardlaw (UT Dallas)*

*Discussant: Vijay Yerramilli (UH)*

[Follow the Money: Investor Trading Around Investor Paid Rating Changes](#)

*Utpal Bhattacharya (Indiana), Kelsey Wei (Federal Reserve Board), Han Xia (UT Dallas)*

*Discussant: Travis Johnson (UT Austin)*

Coffee Break (10:20am-10:40am)

*Location: McNair Hall AFC*

Session #2 – Institutions (10:40am-12:00pm)

[Institutional Presence](#)

*Johan Sulaeman (SMU), Chishen Wei (Nanyang Technological University)*

*Discussant: Sebastien Michenaud (Rice)*

[Passive versus Active Fund Performance: Do Index Funds Have Skill?](#)

*Alan Crane (Rice), Kevin Crotty (Rice)*

*Discussant: Hitesh Doshi (UH)*

Lunch (12:00pm-1:30pm)

*Location: McNair Hall AFC*

Session #3 – Corporate Finance (1:30pm-2:50pm)

[Intangible Assets and Capital Structure](#)

*Steve C. Lim (TCU), Antonio J. Macias (Baylor), Thomas Moeller (TCU)*

*Discussant: Yian Liu (SMU)*

[Wealth Effects on CEO Compensation: Causal Evidence from the Real Estate Crash of 2006-2010](#)

*Beau Page (UH)*

*Discussant: Swaminathan Kalpathy (TCU)*

Coffee Break (2:50pm-3:20pm)

*Location: McNair Hall AFC*

Session #4 – Asset Pricing (3:20pm-4:40pm)

[Labor Leverage and the Value Spread](#)

*Andres Donangelo (UT Austin), Francois Gourio (Boston University), and Miguel Palacios (Vanderbilt)*

*Discussant: Ravi Sastry (SMU)*

[Arbitrage Crashes: Slow-moving Capital or Market Segmentation?](#)

*Jens Dick-Nielsen (Copenhagen), Marco Rossi (Texas A&M)*

*Discussant: Simon Huang (SMU)*