



2013 Lone Star Finance Conference

Thursday, September 12th, 2013

Dinner (6.00pm onwards) [Ozona Grill and Bar](#)

4615 Greenville Avenue

Dallas, TX 75206

Friday, September 13th, 2013

Venue: [Collins Center \(Directions\)](#)

SMU, 6425 Boaz Lane,

Dallas, TX 75205.

Opening Remarks (8.45 pm -- 9.00am) Kumar Venkataraman

SMU Finance Dept. Chair

Session I (9.00am -- 10.20am)

Session Chair: Darius Miller (SMU)

[A Simple Multimarket Measure of Information Asymmetry](#)

Travis L. Johnson (UT Austin) and Eric C. So (MIT)

Discussant: Kevin Crotty (Rice)

[Capital Investment, Commodity Price Volatility, and Skewness: Evidence from the Oil and Gas Industry](#)

Hitesh Doshi (U. Houston), Praveen Kumar (U. Houston) and Vijay Yerramilli (U. Houston)

Discussant: Malcolm Wardlaw (UT Dallas)

[BREAK]

Session II (10.40am -- 12.00pm)

Session Chair: Andrew MacKinlay (SMU)

The Determinants of Housing Price Dynamics: Credit versus Investor Demand

Yian Liu (SMU)

Discussant: Vijay Yerramilli (U. Houston)

[Complex Securities and Underwriter Reputation: Do Reputable Underwriters Produce Better Securities?](#)

John M. Griffin (UT Austin), Richard Lowery (UT Austin) and **Alessio Saretto** (UT Dallas)

Discussant: Adam Kolasinski (Texas A&M)

[LUNCH]

Session III (2.00pm -- 3.20pm)

Session Chair: Stacey Jacobsen (SMU)

[Do Cash Flows of Growth Stocks Really Grow Faster?](#)

Huafeng Chen (Texas A&M)

Discussant: David De Angelis (Rice)

[Slopes as Factors: Characteristic Pure Plays](#)

Kerry Back (Rice), **Nishad Kapadia** (Rice) and Barbara Ostdiek (Rice)

Discussant: Ravi Sastry (SMU)

[BREAK]

Session IV (3.40pm -- 5.00pm)

Session Chair: James Linck (SMU)

[Are Credit Ratings Subjective? The Role of Credit Analysts in Determining Ratings](#)

Cesare Fracassi (UT Austin), Stefan Petry (U. Melbourne) and Geoffrey Tate (UNC)

Discussant: Sebastien Michenaud (Rice)

[Do acquirers strategically choose the method of payment in acquisitions? Evidence from serial acquirers](#)

Antonio Macias (TCU), P. Raghavendra Rau (U. Cambridge) and Aris Stouraitis (HK Baptist)

Discussant: Kelsey Wei (UT Dallas)

Drinks 5.15pm onwards [Hotel Lumen](#)

Program Committee:

Amar Gande

Stacey Jacobsen

Andrew MacKinlay

Ravi Sastry

Johan Sulaeman

Kumar Venkataraman

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