

Lone Star Finance Symposium  
University of Texas at Dallas  
School of Management  
September 19<sup>th</sup>, 2008

All sessions are in SOM 1.118

8:30-9:15 Coffee and pastries

9:15-9:30 Welcome remarks, *SOM Dean Hasan Pirkul*

9:30-10:20 [“AIMing at PIN: Order Flow, Information, and Liquidity”](#), *Qin Lei, SMU*  
*Discussant: Masahiro Watanabe, Rice*

10:20-10:30 Break

10:30-11:20 [“Are ETFs Replacing Index Mutual Funds?”](#), *Ilan Guedj / Jennifer Huang, UT Austin*  
*Discussant: Johan Sulaeman, SMU*

11:20-1:00 Lunch

1:00 -1:50 [“Corporate Investment and Analyst Pressure”](#), *Sebastien Michenaud, Rice*  
*Discussant: Scott Bauguess, Texas Tech/visiting SEC*

1:50-2:00 Break

2:00 -2:50 [“Understanding the Non-linear Relation between Mutual Fund Performance and Flows”](#), *George Cashman, Texas Tech*  
*Discussant: Kelsey Wei, UT Dallas*

2:50-3:00 Break

3:00-3:50 [“Is the Time-Varying Risk-Return Relation Positive?”](#), *Ralitsa Petkova, Texas A&M*  
*Discussant: Feng Zhao, UT Dallas*

3:50-4:00 Break

4:00-4:50 [“Does access to external finance improve productivity?  
Evidence from a natural experiment”](#)

*Alex Butler, UT Dallas*

*Discussant: Neal Galpin, Texas A&M*

[4:50 Adjourned](#)