2007 Lone Star Finance Symposium

Date: September 28, 2007

Location: McNair Hall Jesse H. Jones Graduate School of Management Rice University Houston, TX 77005

Program Details:

- 8:30-9:45 Continental Breakfast
- 9:45-10:00 Welcome
- 10:00-10:45 Investor Expectations, Business Conditions, and the Pricing of Beta-Instability Risk Presenter: Masahiro Watanabe (Rice) Discussant: Ralitsa Petkova (Texas A&M)
- 10:45-11:30 <u>Correlation Risk</u> Presenter: Ralitsa Petkova (Texas A&M) Discussant: Nadia Vozlioublennaia (Texas Tech)
- 11:30-11:45 Break
- 11:45-12:30 Downside Consumption Risk and Expected Returns Presenter: Valery Polkovnichenko (UT-Dallas) Discussant: Yuhang Xing (Rice)
- 12:30-2:00 Lunch
- 2:00-2:45 <u>Sovereign Credit Ratings, Transparency and International Portfolio Flows</u> Presenter: Amar Gande (SMU) Discussant: Alex Butler (UT-Dallas)
- 2:45-3:30 Corporate Governance Structure and the Value of Acquisition Activity Presenter: Scott Bauguess or Mike Stegemoller (Texas Tech) Discussant: Francisco Perez-Gonzalez (UT-Austin)

3:30-3:45 Break

- 3:45-4:30 Does Investment Skill Decline due to Cognitive Aging or Improve with Experience? Presenter: Alok Kumar (UT-Austin) Discussant: Thomas Moeller (TCU)
- 4:30-5:15 <u>Pricing Prices</u> Presenter: Alex Boulatov or Martin Dierker (UH) Discussant: Mike Gallmeyer (Texas A&M)

Flight Information

Hobby airport (serviced by Southwest and American) is the most convenient airport to Rice. A cab ride from Hobby takes about 20 minutes and is approximately \$25-\$30 one-way. Bush Intercontinental Airport (Continental's hub) is a bit further, and a cab would be around \$50 one-way.

Hotels near Rice

The most convenient hotel to campus is the <u>Hilton Houston Plaza/Medical Center</u>. Please call the hotel at 713-313-4000 and mention that you will be attending a conference at the Jones Graduate School at Rice University to receive a discounted rate (\$119 for a standard room, \$129 for a suite). For a complete list of other hotels near Rice <u>click here</u>.

Directions to Campus

<u>Click here</u> for general maps showing the location of the Rice campus.

If you are entering Houston on either I-10 or 290: Take 610 south, then 59 north, exit Shepherd/Greenbriar. *If you are entering Houston on I-45*: Take I-45 south, then 59 south, exit Shepherd/Greenbriar.

From Shepherd/Greenbriar exit: take Greenbriar, which is one-way headed south, then at the 3rd light, which is Rice Boulevard, turn left.

Turn right at entrance 20 to enter the Rice campus, then see the map below for directions to McNair Hall.

Directions to McNair Hall

After entering entrance 20, go to the 2nd 4-way stop and take a right. After turning right, McNair Hall will be on your left.

The garage entrance is located at the far end of the building. The fee for parking in the garage is \$10 for the day.

<u>Click here</u> for a map of campus with directions and parking information.