

BAUER

COLLEGE OF BUSINESS

UNIVERSITY of HOUSTON

334 Melcher Hall
Houston, TX 77204-6021
www.bauer.uh.edu
713-743-4622 (fax)

News Release

Contact: Shelley L. Nadel
713-743-4348 (office)
snadel@uh.edu

FOR IMMEDIATE RELEASE

April 11, 2007

CHEVRON NATURAL GAS PARTNERS WITH UNIVERSITY OF HOUSTON AND YATES HIGH SCHOOL TO FUND SCHOLARSHIPS

Chevron commits \$85,000 for Yates Students to attend UH Bauer College of Business

Houston, Texas, April 10, 2007 -- Chevron and the University of Houston have collaborated to provide funding for annual support of Jack Yates High School graduates to attend the University of Houston's Bauer College of Business.

Chevron Natural Gas (CNG), part of Chevron Global Gas, in collaboration with the University of Houston's Global Energy Management program, will provide \$8,000 annual support to each of two qualifying Yates High School students enrolled in Bauer College's business program. Students selected for the Chevron Natural Gas scholarship during their junior or senior year of high school must declare a business or pre-business major to receive the scholarship.

These scholarships will provide financial assistance to promote academic and social success, support college and employment readiness for Yates students, further Chevron's program of community engagement, and provide potential qualified employees for Chevron and the energy industry.

In addition to the scholarships, Chevron Natural Gas employees will work directly with Yates students in their Career Connections classes providing insights to possible careers in the energy trading business. There are also plans under development for a Chevron-led fund raising campaign to help provide for other campus needs.

"The Chevron Natural Gas Scholarships offered to students from Yates High school will serve to attract, motivate, and most importantly, graduate students in the field of business. The partnership between Chevron, Jack Yates High School, and Bauer College will benefit all of us", said Randy Curry, President of Chevron Natural Gas.

-more-

Chevron Donates Scholarships to Yates Students for Bauer College—page 2

Pamela Mayfield-Kizzee, Manager of Contract Administration for Chevron Natural Gas and a graduate of Yates High School and University of Houston (BS '99, MS '01), added, "The scholarship recipients have so much potential. It's very satisfying for me personally to see Chevron support these deserving students."

"Chevron's efforts and scholarship will help us find the best students from Jack Yates High School who may eventually go on to work for one of the best companies in the energy industry," said Dr. Arthur Warga, Bauer College Dean. "Chevron's partnership and support are even more gratifying for us because Jack Yates High School is the University's neighbor," Dean Warga added. "Chevron and Chevron Natural Gas are providing graduating high school students with a wonderful opportunity and incentive to experience the Bauer College of Business. As a result, these future Bauer graduates will be a competitive force, especially for energy related careers."

"This is an important opportunity for Yates High School students, and it would not be possible without this wonderful support from Chevron," HISD Superintendent of Schools Abelardo Saavedra said. "Chevron has been a close partner of HISD for many years, and what it has done and continues to do makes a real difference for children."

The partnership between Chevron and Yates High School builds on a relationship first established by Chevron's Black Employee Network (BEN), which has been working with Yates students for about two years. BEN members provide monthly workshops to students in the school's Business Academy on topic ranging from resume writing to dressing for success. Students from the Business Academy also take an annual field trip to Chevron's downtown offices to get a first-hand view of a major corporation's operating environment.

About Chevron Natural Gas

Chevron Natural Gas markets natural gas to wholesale and large end-use consumers. Chevron Natural Gas has developed strong partnerships with utility and industrial customers and pipeline operators, and it now ranks among the top five marketers of natural gas in North America.

Chevron is one of the world's leading energy companies. With more than 53,000 employees, Chevron subsidiaries conduct business in approximately 180 countries around the world, producing and transporting crude oil and natural gas, and refining, marketing, and distributing fuels and other energy products. Chevron is based in San Ramon, Calif. More information about Chevron is available at www.chevron.com.

Chevron Donates Scholarships to Yates Students for Bauer College—page 3

About the Houston Independent School District and Jack Yates High School

The Houston Independent School District is the largest public school system in Texas and the seventh-largest in the United States. HISD is working hard to become Houstonians' K–12 school system of choice by constantly improving instruction and management to be as effective, productive, and economical as possible.

The mission of Jack Yates Senior High School is to achieve and maintain a level of excellence in order to ensure the success of every student. Yates opened on February 8, 1926 as the second black minority high school in Houston and today has an enrollment of between 1,500 and 1,700 students; the school includes a Magnet School of Communications.

About the University of Houston

The University of Houston, Texas' premier metropolitan research and teaching institution, is home to more than 40 research centers and institutes and sponsors more than 300 partnerships with corporate, civic and governmental entities. UH, the most diverse research university in the country, stands at the forefront of education, research and service with more than 35,000 students.

About the Bauer College of Business

The C.T. Bauer College of Business has been in operation for more than 60 years at the University of Houston main campus. Through its five academic departments, the college offers a full-range of undergraduate, masters and doctoral degrees in business. The Bauer College is fully accredited by the AACSB International – the Association to Advance Collegiate Schools of Business. In August 2000, Houston business leader and philanthropist Charles T. (Ted) Bauer endowed the College of Business with a \$40 million gift. In recognition of his generosity, the college was renamed the C.T. Bauer College of Business.

###