

# RED LABS

## PRE-ACCELERATOR

spring 2015. entr 4397 / entr 7397 / mis 4397 / mis 7397.

- jan 21.** course intro and fractal modeling.
- jan 28.** legally lean - legal intro for startups.
- feb 4.** ideation and hypothesis workshop.
- feb 11.** understanding your customer.
- feb 18.** milestones and metrics workshop (su 1a\*).
- feb 25.** teams and culture (su 1b\*).
- mar 4.** value proposition workshop (su 2a\*).
- mar 11.** go-to-market (su 2b\*).
- mar 18.** spring break - no class.
- mar 25.** funding.
- apr 1.** user experience fundamentals (su 3a\*).
- apr 8.** the pitch and pitching well (su 3b\*).
- apr 15.** practice pitch.
- apr 22.** financials.
- apr 29.** last day of class - final pitch.
- may 26.** launch of summer accelerator.

\* **su - status update on your startup**  
you will be assigned to 'a' or 'b'  
in the third week of class.

### POLICIES REQUIRE US TO TELL YOU THE FOLLOWING.

#### **accommodations for students with disabilities.**

let us know as soon as possible if you require any accommodations and we will do our best to help.

#### **academic dishonesty policy.**

“...losing, cheating, and mediocrity is easy.  
stay away from easy.”

### HOW YOU ARE GRADED.

no pluses or minuses. only a, b, c, d, or fail.  
all deliverables done on an individual basis  
except for executive summary and final pitch.

**30 points.** reflections paper.

**27 points.** status updates.

**15 points.** final pitch.

**14 points.** executive summary.

**14 points.** attendance.

**INSTRUCTOR ON RECORD**  
**EXECUTIVE MENTOR**  
**PROGRAM SUPPORT**

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# DESCRIPTION OF ASSIGNMENTS

**REFLECTIONS PAPER.** 4-6 pages, double-spaced, answering 3 key questions: (1) describe your key learnings from building your startup over the past three months (2) describe the company culture you are creating (or, if you are a solo founder, would like to create). what are the core values and what are you doing to nurture those values and culture? (3) describe your criteria for creating a successful team with particular emphasis on founders and initial management. describe how you are doing against these criteria.  
due april 22nd.

**STATUS UPDATES.** 3 minutes per team member, regardless of team size. submit slides via blackboard by 5 pm on the date you are presenting.  
status update 1 introduces your plan for the semester:

- \* the problem your team is addressing
- \* why the problem is important to you and your customers
- \* the assumptions for your part of the canvas
- \* how you are going to validate

status updates 2 and 3 cover your progress since the previous update:

- \* revised assumptions for your part of the canvas
- \* how you validated or invalidated those assumptions
- \* what you've learned and what you're going to do next

**PITCH.** 5 minutes. this is a group grade, so you must work together to draft a script, create slides, and select one team member to pitch.  
practice pitch on april 15th, final pitch on april 29th.

**EXECUTIVE SUMMARY.** a one-page overview of your startup. this is a group grade, so you must work together to draft an executive summary, prepare it in the given format, and tailor the look to your brand.  
due april 22nd.

**ATTENDANCE.** like a real startup, you are expected to show up every day we meet.

teams must be finalized by february 4th.  
pitch, executive summary, and status update criteria located at:  
<http://redlabs.bauer.uh.edu/spring2015>

The logo for Red Labs is a large, light red circle containing the words "RED" and "LABS" in a bold, white, sans-serif font. "RED" is positioned above "LABS".

RED  
LABS