

**University of Houston
Bauer College of Business
Department of Finance**

COURSE OUTLINE

Spring 2005

Finance 4389 “International Risk Management”

Section 00497 10:00 a.m. – 11:30 a.m. Mon/Wed Room 118 MH

Mr. Dan C. Jones, 240D MH

Home Tel: 281-444-8142

Office Tel: 713-743-4773

E-mail: djones@uh.edu

Website: <http://www.bauer.uh.edu/djones>

Office Hours: 11:30 a.m. – 1:00 p.m. Monday and Wednesday
and by appointment

Required Texts: Packet #16 at University Copy Center
International Risk and Financial Management of Risk
Harold D. Skipper Jr. and Dan C. Jones

Prerequisites: Junior or Senior standing, FINA 3332 and DISC 3331

Course

Requirements:

1. Attendance, homework, and class participation will be weighted determining 10% of the grade.
2. Tests and Term Paper – 60%
3. Final Examination – 30%
4. Term paper required.

To be entitled to make-up final examinations, a written excused absence from a doctor is required. Make up final exam will be more difficult and more extensive than the scheduled final exam.

Grading:	92-100 = A	80-81 = B-	60-69 = D
	90-91 = A-	77-79 = C+	
	87-89 = B+	72-76 = C	
	82-86 = B	70-71 = C-	

Final Exam: Monday, May 9, 2005 11:00 a.m. – 2:00 p.m.

Cellular Telephones

Any audible ringer must be turned off and no calls answered while class is in session.

Answering a call in class will result in a grade of W for this course. Exceptions to this rule apply in certain circumstances of urgent importance.

Academic Dishonesty:

All students are required to comply with the University of Houston policies covering academic honesty, as listed in the student handbook. Any student caught in violation of these policies will likely be assigned a grade of "F" for this course. Please note the following:

1. It is also a violation to knowingly provide information to other students during exams. This includes knowingly placing your exam in a location where the adjacent student can read answers.
2. Passing a calculator (or anything else) to another student during an exam will be considered an act of cheating. No communication of any kind will be allowed between any two students during an exam.
3. During an exam, any student caught looking at another student's exam may be considered as cheating.

Guest Speaker

Attendance is mandatory. Failure to attend results in a full letter grade reduction in next test.

NOTE: The date shown for guest speaker is very tentative. You will be notified of any change.

Power Point

The website includes notes for both texts. It also includes review questions for the Skipper text.

Finance 4389
International Risk and Insurance
Spring 2005
Tentative Schedule

Month	Date	Subject	Chapter
Jan	19	Introduction to International Risk	1
	24	The Economics of Risk and Insurance	2
	26	Risk Mgmt. & Insurance in Economic Development	3
Feb	31	The Structure of Insurance Markets	4
	2	Risk Management	25
	7	Risk Management	25(cont)
	9	Terrorism Risk	Handout
	14	Test I	
	16	Financial Management of Risk	Part I
	21	Captives	Part I
	23	OIL & OCIL	Part II
March	28	Capital Markets	Part III
	2	Capital Markets	Part III
	7	Weather	Part IV
	9	Finite	Part V
	14	Spring Holidays	
	16	Spring Holidays	
	21	Loss Portfolio Transfer/Summary	Part VI, VII
	23	Test II	
April	28	Insurance Risk from Financial Perspective	6
	30	Integration and Globalization	7
	4	The Legal Environment	9
	6	The Legal Environment	9 (cont)
	11	Directors and Officer Liability	Handout
	13	*Guest Speaker	
	18	Non Life Insurance	19
	20	Insurance Operations Management	24
May	25	Employee Benefits	27
	27	Social Insurance	21
	2	Review	

Final Exam Monday, May 9, 2005 11am-2 pm
***tentative**

Chapter	Discussion Questions
1	(Skipper) 2,3
2	2
3	2,3
4	2
5	1,3
6	1,2,3
7	2,5,6
9	1,2,3,5
19	1,2,4
22	3
23	1,4
25	1,3,4
24	2,3,4
27	1,3,4
Financial Management of Risk	All