

UNIVERSITY OF HOUSTON
Bauer College of Business
Department of Finance

COURSE OUTLINE - FINA 4357 – “Commercial Liability Insurance”

Meeting: 6:00 – 9:00 p.m. Tuesday (Offered during Fall semesters)

Scope: Course addresses principles of legal liability and surveys major types of liability insurance policies used in modern business to address the threat of third party lawsuits. Also includes loss projection techniques, internal premium allocation, loss prevention measures and insurance procurement procedures.

The course presenter incorporates thirty years experience as a successful insurance broker to add interest and realism to the application of risk management principles in a complex business environment.

Student achievement in this course will be based upon mastery of material taken from the required text shown below, plus the satisfactory completion of unannounced daily quizzes and take-home assignments. The course includes an ongoing case study in which the students play the role of “Risk Manager” for a notional company called Production Dynamics, Inc.(PDI). In this role, the students must provide recommendations regarding insurance and risk management to the Chief Financial Officer, respond to questions from the CFO and other members of the company staff, as well as the Board of Directors. The student will also prepare memos for file, summarizing key points in connection with certain insurance issues that are intended for distribution to selected personnel throughout the organization as an aid to understanding technical insurance issues.

Students will be graded upon their ability to complete written homework assignments, participate actively and incisively in classroom discussion, prepare written materials suitable for use in actual business practice, as well as points earned on two semester exams and a comprehensive final exam, plus several unannounced quizzes. Students also participate in a group presentation at the end of the course designed to simulate the review and acceptance of an entire insurance proposal typical of actual business practice.

Instructor: Mr. Mack Rogers, Jr., CPCU, ARM, AAI
Office Telephone: 713-346-1273
Cell: 713-240-1014
E-Mail: mack.rogers@worthaminsurance.com
Website: U of H **Blackboard** for this course

Office Hours: 4:30 p.m. – 5:30 p.m. Tuesdays, Rm 210-J Melcher Hall
or by appointment

Required Text: Commercial Liability Risk Management and Insurance (7th Edition)
Donald S. Malecki, CPCU & Arthur L. Flitner, CPCU, ARM, AIC
American Institute for Chartered Property Casualty Underwriters 2001

Prerequisites: Junior or Senior Standing

Course

- Requirements:**
1. Two major exams will determine 60% of grade
 2. Final exam will determine 15% of grade
 3. Daily Work will determine 10% of grade (class participation, daily quizzes, and homework assignments)
 4. The Group Presentation will determine 15% of grade
 5. Term paper is optional for extra credit added to final average. Paper must be 8 pages (double spaced) excluding cover and bibliography. Topic approved by April 3. Paper due April 24.
- A = +5 B = +3 C = +1 D = +0

To be entitled to make up examinations or daily work, a written request must be submitted to the instructor. The request will state the reason for the absence and provide the name and contact information of at least one individual who can verify the circumstances. For absence due to medical reasons, a note from the attending physician is recommended. Permission to make up an examination will be granted only if the circumstances involved constitute an "excused absence". Excused absences involve serious illness, family emergencies, legal requirements and other circumstances clearly beyond the control of the student. Skipping class for reasons of personal convenience or to study for another exam are examples of circumstances that are not deemed to be "excused absences". Makeup exams will be more difficult and more extensive than the regularly scheduled exams.

Homework assignments will be accepted as "late" if they are turned in within one week following the originally required date. However, 10 points will be automatically deducted from homework assignments that are turned in late. Homework assignments will not be accepted beyond that point and the student will be given a grade of "0".

Grading:	93-100 = A	80-82 = B-	60-69 = D
	90-92 = A-	77-79 = C+	
	87-89 = B+	73-76 = C	
	83-86 = B	70-72 = C-	

Request to enter the designation for "Incomplete" after the drop course without grade deadline must be in writing and will not be honored without the presence of very unusual circumstances accompanied by a written recommendation from your curriculum advisor.

Note: Following enrollment, please log on to the U of H **Blackboard** for additional information.