

University of Houston
C.T. Bauer College of Business
ACCT 6331
Financial Accounting
Spring 2018
SYLLABUS

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COURSE DESCRIPTION:

This course is an introduction to financial accounting. It will cover the analysis and recording of economic events and the preparation of financial statements with the objective of understanding how economic events are reflected in the financial statements of the firm. Emphasis will be placed on the interpretation of financial statements, promoting an understanding of the content of the statements and developing the ability to use them for a variety of decision making purposes.

This course directly supports the MBA Program's goal of students' gaining a comprehensive foundation in the fundamentals of business.

COURSE OBJECTIVES:

1. An understanding of the role of accounting and financial statements in meeting the information requirements of stakeholders in the firm.
2. An understanding of the concepts and methods underlying financial statement construction, and an ability to articulate the relationship between the financial statements.
3. An ability to analyze a variety of business transactions to determine their economic and accounting implications, and to assess the related ethical considerations in accounting for these transactions.
4. An ability to understand and evaluate financial statements and apply the information they contain in a variety of decision-making contexts.

REQUIRED COURSE MATERIAL:

Dyckman, T., Hanlon, M., Magee, R., and Pfeiffer, G., Financial Accounting 5th Edition, Cambridge Business Publishers, 2017, ISBN(13): 978-1-61853-165-0.

MyBusinessCourse - available online from Cambridge Business Publishing:
<https://mybusinesscourse.com/?code=6123-89822>

Blackboard Learn: www.uh.edu/blackboard.

COURSE REQUIREMENTS and GRADING:

Examinations:

Midterm Exam	25%
Final Exam	35%
Financial Statement Analysis Project	15%
In-class Exercises (best 8 out of 10)	10%
Homework	15%

Course Grades will be assigned as follows:

A = at or above 93%, A- = 90 to 92.9%, B+ = 87 to 89.9%, B = 83 to 86.9%, B- = 80 to 82.9%, C+ = 77 to 79.9%, C = 73 to 76.9%, C- = 70 to 72.9%, D = 60 to 69.9%, F = below 60%.

EXAMINATIONS:

There will be two exams: a midterm exam covering the material in Chapters 1-6 and a comprehensive final exam. The midterm exam will be held during the regularly scheduled class period as listed on the course schedule. The final exam will be held in accordance with the Bauer College published exam schedule. The date and time will be listed on the course schedule when they are available.

All exams will be "closed book/closed notes". A hand held calculator is acceptable for use on exams. However, you may not store/access notes in your calculator, nor use wireless devices. Any such retrieval of stored or online information during the exams will result in a grade of zero on the exam.

FINANCIAL STATEMENT ANALYSIS PROJECT

As part of the course requirements you will complete a project applying the financial statement analysis techniques you learn in the course to the GAAP financial statements of a publicly traded US-based company. As a group of between 3 and 5 students, you will prepare a written analysis of the financial statements and ratios of the company of your choice. The company you select for this project must be approved by me, on a first-come, first-served basis. No two groups may select the same company. Your written analysis must be contained in 6 or fewer typewritten pages, excluding tables and appendices. The completed written project will be due on or before April 20, 2018. Additional details will be provided on Blackboard and in class.

IN-CLASS EXERCISES:

During most class sessions there will be in-class exercises covering the current day's material or homework problem assignments from previous class sessions. I will use the average of your best 8 grades on these in-class exercises to comprise 10% of your course grade.

HOMEWORK:

It is important to work accounting problems to ensure mastery of the material. MyBusinessCourse (MBC) is the online homework platform that accompanies the text. Homework is assigned which must be completed in MBC and which comprises 15% of your course grade. The due dates are published in the course schedule and on Blackboard. Access to MBC is included in the price of a new text. The new text will have a registration code. If you are using a used/older text, you can purchase access to MBC for \$65. The link to register and purchase access is: <https://mybusinesscourse.com>. Make sure to join an Instructor-led Course. Further information will be provided in class.

Consulting with classmates on homework is strongly encouraged. However, understanding the homework problems and solutions is ultimately an individual requirement.

ATTENDANCE AND PRE-CLASS READING:

It will be difficult to do well in this class without your regular attendance and consistent preparation of assigned homework problems. You are expected to come to class having read the assigned chapter. In addition, you are encouraged to bring discussion of current business news to class when it relates to financial accounting.

POLICIES:Academic Honesty:

The University of Houston Academic Honesty Policy is strictly enforced by the C.T. Bauer College of Business. No violations of this policy will be tolerated in this course. This policy may be found in the Student Handbook at <http://publications.uh.edu/content.php?catoid=25&navoid=9055>. Students are expected to be familiar with this policy.

Accommodations for Students with Disabilities:

The C.T. Bauer College of Business would like to help students who have disabilities achieve their highest potential. To this end, in order to receive academic accommodations, students must register with the Center for Students with Disabilities (CSD) (Telephone 713-743-5400), and present approved accommodation documentation to their instructors in a timely manner.

Evaluation for Instructors:

The C.T. Bauer College of Business has a policy for its instructors to be evaluated by students to provide feedback on how their performance can be improved. We encourage students to participate in the evaluation process.