

Finance 7397/7346
Personal Risk Management
Fall 2023

Instructor: [Deborah Stavis, CFP®](#)
Office: By Appointment
Email: Message through Blackboard Learn

COURSE DESCRIPTION:

The course is designed specifically for students interested in pursuing/exploring a career in the financial planning profession and seeking to obtain the CERTIFIED FINANCIAL PLANNER™ designation.

Students will gain knowledge of the principles of risk and insurance; learn how to analyze and evaluate risk exposures; and understand the concepts of personal and business insurance for life, health, disability, long-term care, and property insurance. The course explores fundamental insurance, annuity, and employee benefit concepts and products. Students will also develop perspectives regarding the integration of social insurance (e.g., Medicare, workers' compensation, veterans' benefits) within the framework of financial planning.

The course and curriculum are approved by the CFP® Board of Standards and meets the components of the educational requirements to become a Certified Financial Planner™

Topics studied will include:

- Principles of risk and insurance
- Analysis and evaluation of risk exposures
- Health insurance and health care cost management (individual)
- Disability income insurance (individual)
- Long-term care insurance (individual)
- Annuities
- Life insurance (individual)
- Business uses of insurance
- Insurance needs analysis
- Insurance policy and company selection
- Property and casualty insurance

LEARNING OBJECTIVES:

Learning objectives for this class are those which are outlined in the CFP® Board's Student-Centered Learning Objectives for each of the above topics. (SEE LINK).

[CFP Learning Objectives](#)

TEXT BOOKS AND MATERIALS:

FP512 Risk Management, Insurance, and Employee Benefits
Planning 2023 - With Online Assessments

Textbook can be purchased by following this link:

[Kaplan Financial Education](#)

PRE-SEMESTER ACTIVITIES:

- 1) Create an account with the CFP Board of Standards:
<http://www.cfp.net/log-in>
Click on Login (top right corner of page)
Click on “create your online CFP Board account”
- 2) When in the classroom, on the desk in front of you, **please have a name tent** showing the name you wish to be called.

CLASS STRUCTURE:

We will go through all modules of the books.
Class will consist of discussing the important topics in each module.
Students will read each module and take an online module quiz.

ONLINE MODULE QUIZZES:

After reading a module, you will be required to take a module quiz.
This is a graded assignment and will count towards your final grade in the class.

EXAMS:

We will have 2 tests and a comprehensive final.

This is meant to prepare the student for the types of questions seen on the CFP® exam. If you have been following the material and class discussions and doing well on the module quizzes, you should have no problems with tests and the final exam.

GRADING:

Average of Module Quizzes-20% of Final Grade.

Average of Exams-40%

Average of Final Exam-40% of Final Grade.

Grading Intervals:

A 90%+

A- 85%+

B+ 80%+

B 75% +

C+70%+

C 65%+

D 60%+

F <60%