



BIO:

Mark G. Harrington- Graduate of University of Texas with an MBA in Finance and Accounting in 1976, following which he joined U.S. Trust Company in New York. In 1979, he joined Carl H. Pforzheimer & Co. Pforzheimer was widely regarded as the preeminent oil and gas investment firm on Wall Street. Founded in 1901, the firm held several of the initial seats on the American Stock Exchange and was the original market maker in the Standard Oil Trust. He was made a general partner in the firm in 1980, and as such was among the youngest partners in a Member firm on Wall Street at that time. He served as Chief Operating Officer of Chipco Energy, the firm's successful in-house private investment arm in the energy industry from 1982-1985. Based on belief that a further collapse of oil and gas prices in 1986 would occasion a significant and highly impactful downturn in the oil and gas industry, resigned in December 1985 to form own private investment vehicle, Harrington and Company, and through that company created the Energy Vulture Funds.

In 1987, the Vulture Funds incubated and developed two successful E&P companies: HCO Canada Ltd in Canada and HarCor Energy, Inc in the United States, with \$1.4 million of incubation capital and \$0.05 per share. The Companies had no assets, no production and no employees at incubation. Concurrent with the Fund's liquidation, both were sold in 1997. At the time of sale, the two entities had grown: to a \$358 million Total Enterprise Value; to in excess of 10,000 BOEPD of production; and to 200 employees in three cities. They were monetized for

cash of \$2.00 and \$2.58 respectively. As the Founder of each, he served as Chairman and CEO of each.

In January 2002, he co-founded Dune Energy and functioned as the President and COO of the Company. Through opportunistic acquisitions, Dune's incubation capital of \$1.2 million had grown to in excess of \$30 million 18 months later, at which point Mr. Harrington resigned to pursue other business interests.

In the fourth Quarter of 2004, he founded Qinduno Energy, LLC. and served as its President until the sale of the company 11 months later. Shareholder proceeds at the time of sale exceeded \$10 million on a total capital investment of \$850,000.

In the fourth quarter of 2008, the Board of Directors of Best Energy Services, an oil services company with operations in three cities requested Mr. Harrington serve as its Chairman and CEO. The request was made pursuant to a Board directive to right-size the Company and realign management in advance of the impending 2009 industry downturn. During his 18 month tenure: corporate G&A was reduced from \$6.5 million per annum to \$70,000 per month; three of four lines of business were discontinued; market share of its primary operation grew from 35% to 80%; 17 Credit Agreement Amendments successfully negotiated and positive cash flow achieved.

Subsequently, Mr. Harrington served as a Director and Vice Chairman of an unconventional resource base company and an Australian E&P concern with troubled operations in the United States. On the latter Company, Mr. Harrington has implemented a solution set now in process.

He has been featured in, and/or written multiple articles for: *Oil and Gas Journal*, *Oil and Gas Investor*, *American Oil and Gas Reporter*, *Platts Oilgram News*, *The Oil Daily*, *OilPro.com*, *Venture magazine*, *Houston Chronicle*, *San Antonio Express and News* and others.

He has also had guest appearances on: *Canada AM*, *Platts*, *Financial News Network*, *Dow Jones Network* and *CNBC* to discuss industry trends and his own ventures.