

Accolades & More!

Distinction at the Bauer College of Business

Fall 2008

ACCOUNTANCY & TAXATION

Department chair **Gerald Lobo** authored several papers that appeared in leading journals this year. "Determinants and Consequences of Large CEO Pay," co-authored with Giri Kanagaretnam and Emad Mohammad, was published in the *International Journal of Accounting and Finance*. In addition, Lobo co-authored a paper with Kiridaran Kanagaretnam and Dennis Whalen titled "Does Good Corporate Governance Reduce Information Asymmetry Around Quarterly Earnings Announcements?" that was published in the *Journal of Accounting and Public Policy*.



Gerald Lobo

A paper titled "Is the market valuation of banks' loan loss provision conditional on auditor reputation?" that was written by Lobo, Giri Kanagaretnam and Gopal Kishnan is forthcoming in the *Journal of Banking and Finance*. Lobo also presented research findings at the 2008 American Accounting Association Annual Meeting and the 2008 European Accounting Congress as well as the Hong Kong Polytechnic University, City University of Hong Kong, Sungkyunkwan University, Sogang University and Brock University.

Associate Professor **Thomas Noland** and Professor **George Gamble** authored a paper titled "An analysis and comparison of bankers' perceptions of stock options" with **Cynthia Tolerson** and Mary Geddie that was published in the *Academy of Banking Studies Journal*.

Professor **Thomas Hemmer** published several papers, including "Analytical Modeling of Cost in Management Accounting Research," which was co-authored with John Christensen and published in the *Handbook of Management Accounting Research*. In addition, he wrote a paper with Qi Chen and Yun Zhang titled "Optimal Conservative Accounting" that appeared in the *Journal of Accounting Research*. The *Journal of Accounting Research* also published a discussion of "Marking-to-Market: Panacea or Pandora's Box?" by Hemmer. Another paper by Hemmer, "Limited Commitment in Multi-Agent Contracting," was published in *Contemporary Accounting Research*.

Hemmer also co-authored "Unlimited Renegotiation, Moral Hazard and the Value of Limiting Commitment" with Frank Gigler. The paper appeared in *Economic Theory*. A paper co-

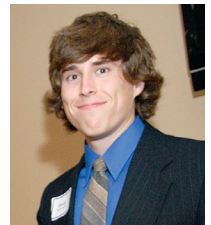
authored with Eva Labro, "A Theory of the Optimal Relation between the Properties of Internal and External Reporting Systems," was published in the *Journal of Accounting Research*. He and Labro received the Outstanding Manuscript Award from the American Accounting Association Management Accounting Section in 2007.

Master in Accountancy candidate **Tom Chang** was one of three recipients of the 2008 Ascend/Houston Society of CPAs (HSCPA) Scholarship. Chang also received the 2008 Accounting Excellence Award given by the Texas Society of Certified Public Accountants.



Tom Chang

David Walker Grimes ('08) received his bachelor of business in accounting in May at the age of 19 and was the youngest student to graduate from the University of Houston in Spring 2008. He earned his degree in just two years through the college's Professional Program in Accounting.



David Walker Grimes

Ph.D. student **Dan Neely** won the Government and Nonprofit Section 2008 Outstanding Dissertation Award in August at



Saleha Khumawala and Dan Neely

the annual conference of the American Accounting Association for his dissertation, "The Effectiveness of Governance Regulation in the Tax-Exempt Sector: Evidence from the Nonprofit Integrity Act of 2004." The dissertation was chaired by Professor **Saleha Khumawala**, and other dissertation committee members were Professors **Thomas Hemmer**, **Janet Meade**, **Ron Lazer** and **Dale Rude**.

Professor **K. Sivaramakrishnan**'s book titled *Managerial Accounting* is forthcoming in January. He co-authored the book, published by John Wiley, with Professor Ramji Balakrishnan of the University of Iowa and Professor Geoff Sprinkle of Indiana University.

Sivaramakrishnan also published several articles in the last year, including "The Effect of Meeting or Beating Revenue Forecasts on the Association Between Quarterly Returns and Earnings Forecast Errors," co-authored with **Lynn Rees**, which appeared in *Contemporary Accounting Research*. A paper co-authored with Professor **Praveen Kumar**, "Who Monitors the Monitor: The Effect of Board Independence on Executive Compensation and Firm Value" was published in the *Review of Financial Studies*, and Sivaramakrishnan's paper with Assistant Professor **Nisan Langberg**, "Voluntary Disclosures and Information Production by Analysts" was featured in the *Journal of Accounting and Economics*.

In addition, he wrote "Contracts and Project Profitability in Offshore Software Development: An Endogenous Two-Regime Model" with Anand Gopal, which was printed in *Information Systems Research*. "An Analysis of Financial Analysts' Optimism in Long-term Growth Forecasts," co-authored with Byunghwan Lee and John O'Brien, was published in the *Journal of Behavioral Finance*. Sivaramakrishnan's paper "Mandatory audit firm rotation: Fresh look versus poor knowledge," written with Professor **Tong Lu**, is forthcoming in the *Journal of Accounting and Public Policy*.

The student team of **Brenda LaBelle**, **Virginia Pita**, **Stephen Quezada** ('08) and **Jennifer Vasquez** competed in the 2007 KPMG/ALPFA case study competition in Orlando, Florida. The team won the regional competition and competed in the national finals. A total of 25 schools from across the nation participated. Professor **Thomas Noland** was the faculty advisor, and KPMG advisors were John Rappazzo and UH alum **Rodrigo Tejada** ('05, MS ACCY '06).

Assistant Professor **Haijin Lin** joined the Department of Accounting faculty this semester. She taught accounting at the Fisher School of Accounting at the University of Florida before coming to Bauer and has had papers published in *The Accounting Review*, *Contemporary Accounting Research*, the *Journal of Accounting and Public Policy*, the *Journal of Engineering and Technology Management* and *Experimental Business Research*.



Haijin Lin

DECISION AND INFORMATION SCIENCES

Professor **Wynne Chin** has been recognized by the Ph.D. Project, an organization that focuses on developing minority business doctoral students. Chin was one of the guest speakers at the Information Systems Doctoral Students Association hosted by the Ph.D. Project in August, and he became one of three Bauer professors to be inducted into the Circle of Compadres for his contributions to the organization.

Associate Professor **Leiser Silva** was appointed as senior editor of the *Journal of Information Technology for Development*, the leading journal on research of the application of IT in developing countries. In addition, Silva's paper, "Epistemological and theoretical challenges for studying power and politics in information systems," was selected by the editorial team of the *Information Systems Journal* as "highly commended." Only two papers were selected of all those published in 2007.



Leiser Silva



Jamison Day

Assistant Professor **Jamison Day** authored a paper with P. Daniel Wright, Tobias Schoenherr, Munirpallam Venkataraman and Kevin Gaudette titled "Improving routing and scheduling decisions at a distributor of industrial gases" that was published in *OMEGA*. Day also authored a paper with Nikhil Pujari, Faizul Huq and Trevor Hales titled "A framework for an integrated supply chain optimization model" that was published in the *International Journal of Logistics Systems Management*.

In addition, Day was appointed to the editorial review board of the *Decision Sciences Journal* and was invited to present "Incentives and Emergent Community Resilience in Disaster Relief Supply Networks" at the Federal Emergency Management Agency (FEMA) headquarters in May. He also presented "The Road Never Traveled: Maximizing Utilization of Available Local Assets (Disaster Management)" to the White House Homeland Security Council in July. In October, Day presented a workshop, "Exploring the Virtual Organization Landscape: Cyberinfrastructure Readiness for Emergency Response," and "On the Intersection of Behavior and Technology: Information Flow Impediments in Katrina Relief Efforts" to the National Science Foundation.

Day was also awarded a \$45,000 grant from the National Institute of Justice through the Southwest Technology Center for "Implementation of a Distributed Coordination (DisCoord) Information Management System."

The department welcomed Clinical Assistant Professor **Victor Wayhan** to its faculty this fall. Wayhan received his Ph.D. in Operations Management from Bauer College and has twelve years of industry experience, with his early career spent in the purchasing field and his later career spent in banking and investment banking.

FINANCE

Department Chair **Praveen Kumar** and Assistant Professor **Nisan Langberg** have a paper titled “Corporate Fraud and Investment Distortions in Efficient Capital Markets” that is forthcoming in the *Rand Journal of Economics*. Kumar has another paper, “Idiosyncratic Risk and the Cross-Section of Stock Returns: Merton (1987) meets Miller (1977),” forthcoming in the *Journal of Financial Markets*.



Nisan Langberg (left) and Praveen Kumar

Houston PBS producers interviewed Kumar and Executive Professor **Stephen Arbogast** in June for a documentary about oil and the environment. Both Kumar and Arbogast acknowledged both the consumer and producer points of view and tried to offer solutions for the rising cost of gasoline.

Don Bellman and Executive Professor **Stephen Arbogast** are leading a GEMI research project funded by the National Renewable Energy Laboratory (NREL) on “Alternate Models for Commercializing Pyrolysis Oil from Biomass.” The economic study of the entire value chain for converting forest biomass material into conventional motor gasoline and diesel aims to guide future scientific research and to learn how to make biomass conversion to traditional fuels competitive with alternate fuels like cellulosic ethanol.



Stuart Turnbull

Professor **Stuart Turnbull** published “Insights and Analysis of Current Events: The Subprime Credit Crisis of 2007” in the *Journal of Derivatives* and presented it at the Federal Deposit Insurance Corporate 8th Annual Research Conference. In addition, Turnbull’s paper “Causes of the Subprime Credit Crisis of ’07 and Remedies” was published in the *Fink Center Bulletin*. He has

two forthcoming papers — “Risk Adjusted Return on Capital (RAROC)” for the *Encyclopedia of Quantitative Finance* and “The Credit Rating Process and Estimation of Transition Probabilities: A Bayesian Approach” for the *Journal of Empirical Finance*. Turnbull was also a discussant at the Bank of Canada Conference Fixed Income Markets in September.

Turnbull was one of four Bauer College representatives in the panel “Bailout: What’s Next?” held in Melcher Hall in late October. The panel also included Professor **Craig Pirrong**, Dean **Arthur Warga** and Associate Dean **Latha Ramchand**.

Professor **Jeremy Berkowitz** authored a paper titled “Evaluating Value-at-Risk Models with Desk-Level Data” that is forthcoming in *Management Science*.

Assistant Professor **Alex Boulatov** and Professor **Tom George** presented the paper “Securities Trading when Liquidity Providers are Informed” at the National Bureau of Economic Research (NBER) Conference on Market Microstructure.

The department welcomed Professor **Paul Povel** to its faculty this fall. Povel comes to the Department of Finance after teaching at the University of Minnesota’s Carlson School of Management. His publications have appeared in leading academic journals, including the *Review of Financial Studies*, the *Journal*



Stephen Arbogast

of *Financial and Quantitative Analysis*, the *RAND Journal of Economics*, the *Journal of Law Economics & Organization* and the *International Journal of Industrial Organization*.

Assistant Professor **Federico Nardari** also joined the department this semester. Nardari previously taught finance at the Carey School of Business at Arizona State University and has published several research papers in leading academic journals such as the *Review of Financial Studies*, the *Journal of Financial and Quantitative Analysis*, the *Journal of Econometrics* and the *Review of Economics and Statistics*.

GRADUATE AND PROFESSIONAL PROGRAMS

Jill Finke, a 2007 graduate of the Executive MBA program at Bauer College, has been recognized with the 2008 Leadership Award for the Western Group Ambulatory Surgery Division of HCA Health Care—the first time a first-year administrator has earned this award. She started her new position at HCA shortly before graduation and achieved great results, including posting earnings that were significantly over budget and retaining valued employees even as a competitor entered the market one block away.

In June, Bauer College held a celebration for the four-member team of graduate students who were named the top American team in the Chartered Financial Analyst Institute's Global Investment Research Challenge and third in the world, beating

out teams from powerhouse schools like MIT and Carnegie Mellon University. Members of the winning team include graduate students **Joe Corkin**, **Mauricio Franco**, **John Keeton** and **Quyen Nguyen**, who are all part of the Cougar Investment Fund, a multi-million dollar private fund managed by select Bauer students.

MANAGEMENT

The department welcomed **Leanne Atwater** as its new chair in July. Atwater, who previously led the Management Department at Arizona State University's School of Global Management and Leadership, earned a Ph.D. in social/organizational psychology from Claremont Graduate School in 1985. She received her bachelor's and master's psychology degrees from San Diego State University and worked as a personnel research psychologist at the Navy Personnel and Development Center in San Diego before teaching at the U.S. Naval Academy. She was also the interim dean of the School of Global Management at ASU from 2004 to 2006.

Atwater's paper, "Are cultural characteristics associated with the relationship between self and others' ratings of leadership?", authored with M. Wang, James Smither, and John Fleenor is forthcoming in the *Journal of Applied Psychology*.



Leanne Atwater



From left: **Quyen Nguyen**, **John Keeton**, **Mauricio Franco**, and **Joe Corkin**



Tyler Priest

Professor **Tyler Priest**, director of Global Studies at Bauer College, received the Alice Hamilton Prize for Best Article Outside Environmental History for 2007. The award is one of four granted each year by the American Society for Environmental History and recognizes Priest's article, "Extraction Not Creation: The History of Offshore Petroleum in the Gulf of Mexico," as the

best article on environmental history published in a scholarly journal other than ASEH's *Environmental History*.

Associate Professor **Dusya Vera** was one of three guest co-editors of the *Special Issue of Management Learning* on "Learning Fusion."



Dusya Vera

In late September, Associate Professor **Richard DeFrank** was interviewed by 740 AM KTRH regarding the closing of a pair of local car dealerships and the implications for other dealers as well as the employees. He was also interviewed in October by KTRH regarding



Richard DeFrank

an online survey suggesting that almost half of U.S. workers do not respect their bosses. In addition, DeFrank was interviewed by Bloomberg.com regarding an altercation between a Houston Astros player and the team's general manager; by *Laptop* magazine regarding business travel stress in an article in the June 2008 issue; and by the *Houston Business Journal* about a survey of the most stressful metropolitan areas in the United States.

Professor **Steve Werner** was interviewed in September for a *Houston Chronicle* article on incentives for small businesses. He was also asked to be on the editorial boards of the *Journal of Management* and the *Journal of Business Research*. He is already a member of the boards of *Human Resource Management* and *Human Resource Management Review*. Werner was also recently elected to the executive committee of the HR Division of the Academy of Management. In addition, he was the guest editor of the *International Journal of Human Resource Management's* Special Issue on Managing Human Resources in North America.



Steve Werner

Doctoral student **Kenneth Sweet** and Professor **Alan Witt** wrote and presented "Managing adaptive performers: The interactive effects of perceived organizational support and leader-member exchange," at the 2008 Southern Management Association Annual Conference in St. Petersburg, FL.

MARKETING & ENTREPRENEURSHIP

The Cyvia and Melvyn Wolff Center for Entrepreneurship is the #1 undergraduate entrepreneurship program in the United States, according to *The Princeton Review* and *Entrepreneur* magazine. In 2007, the program placed #2 on the list, which included Baylor University, the University of Arizona, Notre Dame, University of Southern California, University of Maryland and Syracuse University. Bauer College celebrated the #1 ranking with an event on Oct. 30 that featured congratulations from **Dan Steppe**, director of the Wolff Center; Ed Emmett, Harris County Judge; **Welcome Wilson, Sr.** ('49), Chairman of the UH-System Board of Regents; Robert Franek, Vice President and Editor of *The Princeton Review*; **Arthur Warga**, Bauer College Dean; and **Melvyn Wolff** ('53), Chairman of the Board for Star Furniture.



From left: Judge **Ed Emmett**, Dean **Arthur Warga** and Director **Dan Steppe**

Assistant Professor **Ye Hu**'s paper, "A Meta-Analysis of Real World TV Advertising Tests: A 15-Year Update," co-authored with Abba Krieger, a professor at the Wharton School, was named the Best Paper of the Year by the *Journal of Advertising Research*.



Ye Hu

Betsy Gelb, director of Ph.D. programs and Larry J. Sachnowitz Professor of Marketing, penned an editorial about the benefit of a business doctoral education that ran in the July 30 Outlook section of the *Houston Chronicle*. Gelb also published “How managers can lower mental illness costs by reducing stigma,” an article co-authored with mental health expert Patrick Corrigan, in *Business Horizons*, the bimonthly journal of the Kelley School of Business at Indiana University.

Ph.D. candidate **Demetra Andrews** was honored at the National Black MBA Association annual conference in early September as one of two winners of the organization’s prestigious fellowship competition. She was awarded \$12,500 for her plan to encourage more collaboration between minority scholars and corporate business leaders via an online portal.



Demetra Andrews



Danny Klam

Marketing and entrepreneurship senior **Danny Klam** committed to gift an annual \$1,200 to fund a scholarship that will be awarded to a student in the Wolff Center for Entrepreneurship. The first recipient will be selected in Spring 2009, the same semester that Klam will receive his bachelor’s degree from Bauer College.

Shannon Miller ('03), who earned a bachelor’s degree in marketing & entrepreneurship from Bauer College, was inducted into the International Women’s Sports Hall of Fame in June. Miller is the most decorated gymnast in U.S. history, with seven Olympic medals and nine World Championship medals to her name since her Elite International debut in 1991. She is now retired from competitive gymnastics and runs her own business and non-profit organization.



Shannon Miller

Doctoral student **Son Lam** was named runner-up in the 2008 Association for Consumer Research/Sheth Dissertation Award Competition for his proposal, “Customer-Brand Identification as a Sustainable Competitive Advantage: A Multi-national and Longitudinal Examination.” His dissertation also was named runner-up in the Society for Consumer Psychology Dissertation Competition and won first place in the AMA Relationship Marketing SIG competition.



Son Lam

Professor **Noah Lim** was invited to attend the 2009 Marketing Science Institute Young Scholars Program. This program recognizes the most productive young scholars in the field.

Department chair **Edward Blair** was named 2009 Chair of the American Statistical Association Committee on Energy Statistics. This committee advises the U.S. Department of Energy’s Energy Information Administration, which is charged with providing unbiased information to guide U.S. energy policy.



Edward Blair

Babu John Mariadoss received the 2008 Doctoral Dissertation Award from the American Marketing Association Selling and Sales Management Special Interest Group for best dissertation in the field of selling and sales management. This is the third consecutive year for Bauer marketing students to win the award — **Adam Rapp** won in 2007 and **Frank Fu** in 2006.

Undergraduate students **Jose Rodriguez** and **Cathryn Co-trone**, representing the Program for Excellence in Selling, won 5th place in the team competition at the National Collegiate Sales Competition. The competition featured more than 100 participants and was sponsored by over 50 companies. This is the seventh time in eight years that a PES team has placed in the top 10 at the competition.

Professor **Michael Ahearne** was named associate editor of the *Journal of Personal Selling & Sales Management*.



The *Hispanic Business Student Association* chapter at Bauer College was named *Chapter of the Year* at the annual *National Hispanic Business Association Leadership Conference*.

CENTERS & INSTITUTES

Brett Hobby, assistant director of employer services and recruitment at Rockwell Career Center, served as an expert for KRTH and Univision for several stories about career prospects for graduates in May.

The **Rockwell Career Center** held another successful Career Fair in September, hosting representatives from more than 150 companies who met with over 2,000 students. The event is held once a semester and has become a “must do” on the calendar of nearly every Bauer student.

UH Global Energy Management Institute Director of Energy Markets **Craig Pirrong** has become one of the country’s most sought-after energy markets experts. In the last several months, he has been interviewed by *The Wall Street Journal*, *The Washington Post*, *The New York Times*, *Fortune* magazine, CBS News, Reuters, *Newsweek* and CNN. He also shares his insight on his blog, *The Streetwise Professor* (www.streetwiseprofessor.com), which has become popular for those in the en-

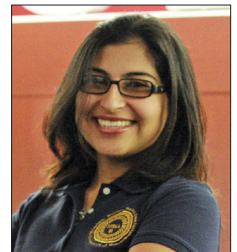


Craig Pirrong

ergy field. Also this year, Pirrong was named to the U.S. Commodities Futures Trading Commission Energy Markets Advisory Committee as the single representative from academia.

BAUER BITS

The **Hispanic Business Student Association** chapter at Bauer College was named Chapter of the Year at the annual National Hispanic Business Association Leadership Conference in October, topping chapters from 45 other colleges. This is the first time the group has received the honor since 2002. HBSA member **Mindy Vasquez**, who is a media production intern in the Office of Communication at Bauer College, was also recognized for a video she produced about the organization.



Mindy Vasquez

Houston was named the top U.S. city by several leading business magazines this summer. Both *BusinessWeek* and *Kiplinger's Personal Finance* magazine highlighted the city for the opportunities it offers its residents, including its strong energy economy, robust job growth and low cost of living.

HAVE AN ACCOLADE WORTHY ITEM?

Please tell us about it and submit an email to Jessica Robertson at jnrobertson@uh.edu or Chester Jacinto at cjacinto@uh.edu. Your accolade should include faculty name, title, and two or three sentences on the recognition or honor. We will then schedule a headshot of the noted faculty member for inclusion in *Accolades & More!*



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