

Published and Forthcoming Papers by Finance Faculty

2008-2009

Goujun Wu (with S. Bharath and P. Pasquariello), “Does Asymmetric Information Drive Capital Structure Decisions?” *Review of Financial Studies*, 2008.

Praveen Kumar and K. Sivaramakrishnan, “Who Monitors the Monitor? The Effect of Board Independence on Executive Compensation and Firm Value,” *Review of Financial Studies*, 2008.

Jeremy Bekowitz (with P. Christofferson and D. Pelletier), “Evaluating Value-at-Risk Models with Desk-Level Data,” *Management Science*, 2008.

Nisan Langberg and K. Sivaramakrishnan, “Voluntary Disclosures and Information Production by Analysts,” *Journal of Accounting and Economics*, 2008.

Praveen Kumar and Latha Ramchand, “Takeovers, Market Monitoring, and International Corporate Governance,” *Rand Journal of Economics*, 850-874, 2008.

Praveen Kumar and Stuart Turnbull, “Optimal Patenting and Licensing of Financial Innovations,” *Management Science*, 2008.

Praveen Kumar (with S. Sorescu, R. D. Boehme, and B. Danielsen) “Estimation Risk, Information, and the Conditional CAPM: Theory and Evidence,” *Review of Financial Studies*, 2008.

Stuart Turnbull (with M. Crouhy, and R. Jarrow), “Insights and Analysis of Current Events: The Subprime Credit Crisis of 2007,” *Journal of Derivatives*, 2008.

Nisan Langberg, “Optimal Financing for Growth Firms,” *Journal of Financial Intermediation*, 2008.

Craig Pirrong (with M. Jermakyan). “The Price of Power: The Valuation of Power and Weather Derivatives,” *Journal of Banking and Finance*, 2008.

Stuart Turnbull (with R. Tunaru C. Stefanescu) “The Credit Rating Process and Estimation of Transition Probabilities: A Bayesian Approach,” *Journal of Empirical Finance*, 2008.

Rauli Susmel, “Arbitrage and Convergence: Evidence from Mexican ADRs,” *Journal of Applied Economics*, 2008.

Kris Jacobs (with L. Karoui), "Conditional Volatility in Affine Term Structure Models: Evidence from Treasury and Swap Markets", *Journal of Financial Economics*, 2009.

Praveen Kumar and Nisan Langberg, "Corporate Fraud and Investment Distortions in Efficient Capital Markets," *Rand Journal of Economics*, 144-172, 2009.

Kris Jacobs (with J. Erikson and R. Oviedo-Helfenberger), "The Determinants of Credit Default Swap Premia", *Journal of Financial and Quantitative Analysis*, 2009.

Alex Boulatov (with B. Hatch, S. Johnson, and A. Lei), "Dealer Attention, the Speed of Quote Adjustment to Information, and Net Dealer Revenue," *Journal of Banking and Finance*, 2009.

Praveen Kumar (with S. Sorescu, R. D. Boehme, and B. Danielsen), "Idiosyncratic Risk and the Cross-Section of Stock Returns: Merton (1987) Meets Miller (1977)," *Journal of Financial Markets*, 2009.

Stuart M. Turnbull, "Measuring and Managing Risk in Innovative Financial Instruments", *Journal of Credit Risk*, 2009.

Paul Povel (with R. Singh), "Stapled Finance," *Journal of Finance* (forthcoming).

Federico Nardari (with Samuel Henkel and J. Spencer Martin), "Time-Varying Short-Horizon Predictability", *Journal of Financial Economics* (forthcoming).

Praveen Kumar and Arthur Warga (with S. Chava) "Managerial Agency and Bond Covenants," (with S. Chava and A. Warga), *Review of Financial Studies* (forthcoming).

Kris Jacobs (with P. Christoffersen and S. Heston), "The Shape and Term Structure of the Index Option Smirk: Why Multifactor Stochastic Volatility Models Work so Well", *Management Science* (forthcoming).

Federico Nardari (with John Griffin and Patrick Kelly), "Are Emerging Markets More Profitable? Implications for Comparing Weak and Semi-Strong Form Efficiency". *Review of Financial Studies* (forthcoming).

Nisan Langberg and K. Sivaramakrishnan, "Voluntary Disclosures and Analyst Feedback," *Journal of Accounting Research* (forthcoming).

Hadiye Aslan and Praveen Kumar, "Lemons or Cherries? Growth Opportunities and Market Temptations in Going Public and Private," *Journal of Financial and Quantitative Analysis* (forthcoming).

Kris Jacobs (with P. Christoffersen, R. Elkamhi, and B. Feunou), "Option Valuation with Conditional Heteroskedasticity and Non-Normality", *Review of Financial Studies* (forthcoming).

Thomas George (with Chuan-Yang Hwang), “A Resolution of the Distress Risk and Leverage Puzzles in the Cross Section of Stock Returns,” *Journal of Financial Economics* (forthcoming).

Thomas George (with Chuan-Yang Hwang and Tavy Ronen), Bootstrap Refinements of Microstructure Tests,” *Review of Quantitative Finance and Accounting* (forthcoming).