

058454 - The Progressive Corporation

Report Revision Date: 07/02/2013

Rating and Commentary ¹	Financial ²	General Information ³
Best's Credit Rating: N/A Rating Rationale: N/A Report Commentary: 07/02/2013	Time Period: N/A Last Updated: N/A Status: N/A	Corporate Structure: 04/23/2010 States Licensed: N/A Officers and Directors: N/A
 Best's Credit Rating Methodology	Disclaimer	 Best's Rating Guide

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¹The Rating and Commentary date outlines the most recent updates to the Company's Rating, Rationale, and Report Commentary for key rating and business changes. Report commentary may include significant changes to Business Review, Financial Performance/Earnings, Capitalization, Investment/Liquidity, or Reinsurance sections of the report.

²The Financial date reflects the current status of the financial tables found within the body of the Report, including whether the data was loaded as received or had been run through our quality control cross-check process.

³The General Information date covers key areas that may have changed such as corporate structure, states licensed or officers and directors.

Ultimate Parent: [Progressive Corporation](#)

The Progressive Corporation

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Tel.: N/A

Web: www.progressive.com

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AMB #: 058454

Ultimate Parent: [058454](#)

NAIC #: N/A

FEIN#: 34-0963169

Publicly Traded Corporation: The Progressive Corporation

NYSE: PGR

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Corporate Overview

The company was founded in 1965 and is headquartered in Mayfield Village, Ohio. The Progressive Group of Insurance Companies is one of the country's largest auto insurance groups, the largest seller of motorcycle policies and a market leader in commercial auto insurance based on premiums written. Progressive is committed to becoming consumers' #1 choice for auto insurance by providing competitive rates and innovative products and services that meet drivers' needs throughout their lifetimes, including superior online and in-person customer service, and best-in-class, 24-hour claims service, such as its concierge level of claims service available at service centers located in major metropolitan areas throughout the United States. Progressive companies offer consumers choices in how to shop for, buy and manage their auto insurance policies. Progressive offers its products, including personal and commercial auto, motorcycle, boat and recreational vehicle insurance, through more than 30,000 independent insurance agencies throughout the U.S. and online and by phone directly from the company.

Corporate Structure

AMB#	Company Name	Domicile	% Own
058454	Progressive Corporation	OH	0
051230	Drive Insurance Holdings, Inc.	DE	100
001891	Drive New Jersey Ins Co	NJ	100
004456	Progressive American Ins Co	OH	100
000638	Progressive Bayside Ins Co	OH	100
002407	Progressive Casualty Ins Co	OH	100
001762	Progressive Gulf Ins Co	OH	100
003645	Progressive Specialty Ins Co	OH	100
001864	Progressive Classic Ins Co	WI	100
011665	Progressive Hawaii Ins Corp	OH	100
011761	Progressive Michigan Ins Co	MI	100
010724	Progressive Mountain Ins Co	OH	100
002650	Progressive Northern Ins Co	WI	100
001853	Progressive Northwestern Ins	OH	100
002609	Progressive Preferred Ins Co	OH	100
011698	Progressive Security Ins Co	LA	100

Corporate Structure (Continued ...)

AMB#	Company Name	Domicile	% Own
002640	Progressive Southeastern Ins	IN	100
004287	Progressive West Insurance Co	OH	100
051232	Progressive Comm Hldgs, Inc.	DE	100
011759	Artisan & Truckers Casualty	WI	100
000547	National Continental Ins Co	NY	100
013820	Progressive Commercial Cas Co	OH	100
011760	Progressive Express Ins Co	OH	100
001900	United Financial Casualty Co	OH	100
051231	Progressive Direct Hldgs, Inc.	DE	100
011150	Mountain Laurel Assur Co	OH	100
000586	Progressive Advanced Ins Co	OH	100
011088	Progressive Choice Ins Co	OH	100
000649	Progressive Direct Ins Co	OH	100
011441	Progressive Freedom Ins Co	NJ	100
001839	Progressive Garden State Ins	NJ	100
010745	Progressive Marathon Ins Co	MI	100
002408	Progressive Max Insurance Co	OH	100
011246	Progressive Paloverde Ins Co	IN	100
011247	Progressive Premier Ins of IL	OH	100
011758	Progressive Select Ins Co	OH	100
011248	Progressive Universal Ins Co	WI	100
003690	Progressive Cty Mut Ins Co	TX	0

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Credit risk is the risk that an entity may not meet its contractual, financial obligations as they come due. These credit ratings do not address any other risk, including but not limited to liquidity risk, market value risk or price volatility of rated securities. The rating is not a recommendation to buy, sell or hold any securities, insurance policies, contracts or any other financial obligations, nor does it address the suitability of any particular financial obligation for a specific purpose or purchaser.

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