

COURSE SYLLABUS

YEAR COURSE OFFERED: 2015

SEMESTER COURSE OFFERED: Spring

DEPARTMENT: Finance

COURSE NUMBER: FINA 4359 Section 11887 and FINA 7397 Section 25092

NAME OF COURSE: Energy Insurance and Risk Management

NAME OF INSTRUCTOR: Mack Rogers Jr.

Contact Information: All contact with Professor Rogers must be through e-mail at mrogers@uh.edu or Cell: 713-240-1014. Do not use Blackboard Messaging to contact the professor as this address is not regularly monitored.

CLASS LOCATION: Classroom 105 in CEMO Hall

CLASS DATE/TIME: Thursday evenings 6:00pm – 9:00pm

This syllabus, as posted in Blackboard Learn for the current semester, is the only official version of same for this course. The information contained in this class syllabus will not substantially change once the semester has begun. However, corrections may be made regarding clerical error, incorrect data and/or additional language to clarify the meaning of the original document. All such revisions will be accompanied by an announcement in Blackboard Learn with immediate e-mail notice to the student.

Learning Objectives

This class is designed to expose the student to insightful lectures by various representatives from major companies in the energy industry. These lectures will focus upon the major risks faced by energy companies and how they manage those risks on a daily basis. Emphasis is placed upon risk assessment and prioritization, use of both insurance and self-insurance techniques, utilization of agents and brokers world-wide and the types of insurance policies typically employed in today's arena..

Following each lecture, students will prepare, as a Blackboard Assignment, a summary outlining the main points of the presentation. In addition, students will be divided into Teams. Each team will prepare an essay and accompanying Power Point presentation on one assigned guest lecture.

Team essay/presentation assignments will not be made in advance but will be announced at the completion of each guest lecture. The essays will be due (as a Blackboard Assignment) not later than two weeks following the referenced lecture and all group presentations will be made during the final two meetings of the class. Graduate students will serve as Team Leaders and receive extra credit for leadership and organizational efforts...

Major Assignments/Exams

There will be no exams “per se” during this course. The course grade will be determined by performance on weekly assignments, and a group produced essay with accompanying Power Point presentation on assigned guest lecture material. The weekly assignments will constitute 20% of the overall course grade and the essay/presentation 80%.

Required Reading

TBA

Recommended Reading

TBA

Attendance Policy

Attendance and Participation:

Attendance and in-person class participation are essential. Active class participation will increase your learning experience and will benefit others. Additionally, the explanations and illustrations offered by our guest lecturers are vital to successful performance on the essay and presentation requirements...

You are expected to come to class, on time, prepared to participate. This means that you have completed the assigned readings before class, plan to contribute, and will share your ideas when appropriate. Do your best!

Attendance Policy:

Students will be allowed to accumulate 2 attendance deduction points without penalty. Beyond that, deductions will be made from the final course grade on the basis of 2 points for an unexcused absence and 1 point for being late as follows:

1. Sign In: Beginning with the third class meeting, students will sign in prior to the start of each class. The sign in sheet will be removed prior to class beginning. Students arriving after the sign in sheets have been picked up will be considered “absent” and a deduction of 2 points will be assessed. If the student wishes to have that deduction reduced to 1 point (for being late as opposed to really being absent) then a personal office visit with the Professor is required within 7 days of the class period in question.
2. A complete record of all late and absent point assessments will appear in Blackboard. Prior to calculating the final course grade the total points displayed in this column will be reduced by 2

(allowing for the 2 “free” absence points”) and the remaining points will be deducted from the student’s **FINAL COURSE GRADE**.

3. Excused absences include such things as personal illness (sufficient to warrant a doctor visit), immediate family emergencies and legal issues beyond the control of the student. Excused absences also include participation in school activities or the activities of school sponsored clubs and organizations so long as the absence is cleared in advance. Excused absences require the submission of written documentation (doctor’s note, court date, request from U of H organization officer, etc.) with contact information for verification purposes.
4. Excused absences do not include missing class to study for other exams or issues related to work conflicts, traffic or parking. It is recommended that you that you use you two “free absence” carefully to respond to unforeseen urgent personal issues

Blackboard: The University of Houston’s Blackboard system will be an important communication link for students in this class. Announcements are posted and reflect schedule changes, articles and other resources needed to fully understand the topics discussed.

To access Blackboard for this class, you will need your Cougar Net ID to login. Make sure your Cougar Net account is active and that you are able to log in with it. To test, you can log in at <https://accessuh.uh.edu/login.php>. If you need to reset your password you can do so online at http://www.uh.edu/infotech/php/template.php?account_id=57.

If your account has become inactive due to non-use, you can activate it by calling 713-743-1411. If you have questions about Blackboard Learn or need technical assistance, you can click on the “get help” link on the Blackboard website, or call the help-line at 713-743-1411 (M-F 8am-8pm).

It is your responsibility to maintain an active Blackboard account and resolve problems immediately with the Blackboard Design Group should they develop. The Blackboard Learn program is used extensively throughout this course and technical failures will not constitute an excuse for missed homework assignments.

Style Guide: Please prepare all writing assignments in a word processing program (double spaced, 12 point font with one inch margins). All documents must comply with formatting in accordance with MLA or APA guidelines presented in the respective style guide. Feel free to use either style guide. It is good practice to stick to one guide through the semester.

Academic Honesty:

The University of Houston Academic Honesty Policy is strictly enforced by the C. T. Bauer College of Business. No violations of this policy, such as plagiarism or cheating, will be tolerated in this course. A discussion of the policy is included in the University of Houston Student Handbook. Students are expected to be familiar with this policy. Students are expected to produce original work in the course. Previous course-work from other classes cannot be submitted for credit in this course for any class assignment or project. All essays will be submitted as a "Turn It In" assignment.

Accommodations for Students with Disabilities:

The C. T. Bauer College of Business would like to help students who have disabilities achieve their highest potential. To this end, in order to receive academic accommodations, students must register with the Center for Students with Disabilities (CSD) (telephone 713-743-5400), and present approved accommodation documentation to their instructors in a timely manner.

ARCHIVE

Course Schedule

Date	Module	Description	Group Assignments
			TBD
22 Jan	Intro	Group assignments and course introduction. Overview of Energy Risk Management	
29 Jan	1	Risk Management Account Production & Maintenance in a Global Marketplace	
5 Feb	2	Gris Bowden, Wortham Insurance & Risk Management	
12 Feb	3	McDermott Oil & Gas	
19 Feb	4	Steve Weiss, Liberty International Underwriters and Chris Liddel, Marsh	
26 Feb	5	George Jones, Halliburton Energy	
5 Mar	6	Jim Hughes, Conoco Phillips	
12 Mar	7	TBA	
19 Mar	N/A	No class – Spring Break	
26 Mar	8	Andrew Jackson, Willis Database (pending)	
2 Apr	9	Steve Foster, Anadarko Petroleum	
9 April	10	Bob Stauffer, OIL Insurance Ltd.	
16 April	11	Julie Jackson, Targa Resources	
23 Apr	N/A	Student presentations on assigned lectures	I
30 Apr	N/A	Student presentation on assigned lectures.	E