University of Houston
Bauer College of Business
Department of Finance

COURSE OUTLINE

SPRING 2005
Finance 4397/7397 “Energy Insurance and Risk Management”
Section 13139/12988 6 pm – 9 pm Thursday Room 138 MH

Professor Dan C. Jones 220G MH
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Office Hours 4:30 – 5:30 pm Thursdays or by appointment

Prerequisite: Undergraduate- Finance 4389 or Approval
MBA students- Approval of Advisor

Course Requirements:
1. Regular Attendance
2. Class Participation
3. Team Contribution

Course Requirements:
1. Team Leadership
2. Preparation and presentation
   Of segments as designated
3. Regular Attendance

Grading
Grades will be given as judged by the Team
Leaders and contributions. A, B, or C.

Cellular Telephones
Any audible ringer must be turned off and no
calls answered while class is in session.
Answering a call in class will result in a grade of W for
this course. Exceptions of this rule apply in certain
circumstances of urgent importance.
Finance 4397/7397 Energy Insurance and risk Management was taught for the first time Spring 2004 and the syllabus reflects the many participants. In addition, a field trip was taken to the ChevronPhillips plant in Pasadena.

This course will be offered in Spring 2005 and will continue to be offered only in the Spring Semester.
The location of the University of Houston makes available Energy companies located in Houston to share non-proprietary information about their firm and its insurance and risk management needs and challenges. With this expertise available including the willingness to share real business life decision making, a hands on Energy Insurance and Risk Management study will be offered. It is intended that this will be a smaller class where team views and evaluations can be made, the results enhanced with peer group measurement.

The study of each participating firm will provide a broad spectrum of operations within the Energy sector and will be presented in modules, one for each firm, and will include presentations by the risk management/director of the firm. This information will be sequentially presented and nurtured generally following a template as follows.

- Presentation of firm specific information – operations, exposures, financial data, firm posture on risk taking.
- Student will digest that information, evaluate risk and financial exposure, and recommend insuring, self insuring (retaining), or other alternatives.
- Teams of 5 to 7 members will make formal presentations from time to time.
- Decision as to duration of study for each firm will be flexible to address new or different subjects and techniques.

In addition, the marketing of insurance and insurance services as well as the writing (underwriting) of needed coverage’s will be addressed by both brokers and insurance companies. This information and networking will be interspersed during the course on a one-class day presentation.
Energy Insurance and Risk Management
Proposed Schedule
Spring 2005
Finance 4397 / 7397
6:00 – 9:00 PM

January

Thursday 20  Risk Management Concepts

27  John L. Wortham & Son/
American International Group

February

Thursday 3  Case Study

10  Dynegy

17  Case Study

24  ConocoPhillips

March

Thursday 3  Case Study

10  OIL

17  Spring Break

24  Apache

31  Case Study

April

Thursday 7  XL Weather

14  Case Study

21  Rowan Drilling

28  Case Study