

**University of Houston
Bauer College of Business
Department of Finance**

COURSE OUTLINE

SPRING 2005

Finance 4397/7397 "Energy Insurance and Risk Management"
Section 13139/12988 6 pm – 9 pm Thursday Room 138 MH

Professor Dan C. Jones 220G MH

Home Tel: 281-444-8142

Office: 713-743-4773

E-Mail: djones@uh.edu

Website: <http://www.bauer.uh.edu/djones>

Office Hours 4:30 – 5:30 pm Thursdays or by appointment

Prerequisite: Undergraduate- Finance 4389 or Approval
MBA students- Approval of Advisor

Course Requirements:
Undergraduate

1. Regular Attendance
2. Class Participation
3. Team Contribution

Course Requirements:
MBA Students

1. Team Leadership
2. Preparation and presentation
Of segments as designated
3. Regular Attendance

Grading Grades will be given as judged by the Team
Leaders and contributions. A, B, or C.

Cellular Telephones **Any audible ringer must be turned off and no calls answered while class is in session.**
Answering a call in class will result in a grade of W for this course. Exceptions of this rule apply in certain circumstances of urgent importance.

Finance 4397/7397 Energy Insurance and risk Management was taught for the first time Spring 2004 and the syllabus reflects the many participants. In addition, a field trip was taken to the ChevronPhillips plant in Pasadena.

This course will be offered in Spring 2005 and will continue to be offered only in the Spring Semester.

Finance 4397, 7397
Energy Insurance and Risk Management
Spring 2005

The location of the University of Houston makes available Energy companies located in Houston to share non-propriety information about their firm and its insurance and risk management needs and challenges. With this expertise available including the willingness to share real business life decision making, a hands on Energy Insurance and Risk Management study will be offered. It is intended that this will be a smaller class where team views and evaluations can be made, the results enhanced with peer group measurement.

The study of each participating firm will provide a broad spectrum of operations within the Energy sector and will be presented in modules, one for each firm, and will include presentations by the risk management/director of the firm. This information will be sequentially presented and nurtured generally following a template as follows.

- Presentation of firm specific information – operations, exposures, financial data, firm posture on risk taking.
- Student will digest that information, evaluate risk and financial exposure, and recommend insuring, self insuring (retaining), or other alternatives.
- Teams of 5 to 7 members will make formal presentations from time to time.
- Decision as to duration of study for each firm will be flexible to address new or different subjects and techniques.

In addition, the marketing of insurance and insurance services as well as the writing (underwriting) of needed coverage's will be addressed by both brokers and insurance companies. This information and networking will be interspersed during the course on a one-class day presentation.

Energy Insurance and Risk Management

Proposed Schedule
Spring 2005
Finance 4397 / 7397
6:00 – 9:00 PM

January

Thursday	20	Risk Management Concepts
	27	John L. Wortham & Son/ American International Group

February

Thursday	3	Case Study
	10	Dynegy
	17	Case Study
	24	ConocoPhillips

March

Thursday	3	Case Study
	10	OIL
	17	Spring Break
	24	Apache
	31	Case Study

April

Thursday	7	XL Weather
	14	Case Study
	21	Rowan Drilling
	28	Case Study