FINA7351 FUTURES AND SWAPS

FINA7351 is designed to give the student a thorough understanding of the theory of forwards, futures and swaps and their applications in practice. The emphasis of this course is on the use of futures and swaps in risk management.

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Office hours: Mondays 5:00– 6:00PM. 
but, please feel free to call me, send me email messages or simply come and see me any time.

Additional Reading Material may be assigned throughout the semester and will become part of the required reading material for the course.

Homework: There will be weekly homework assignments. Submitted HW must be typed. No late assignments will be accepted, so if you are out of town, or cannot attend class, you should fax your HW. I will not accept HW by email.

IMPORTANT DATES:

First Exam: Monday, September 29. In class
Second Exam: Monday, October 27. In class
Third Exam: Monday, December 1. In class

The material for each exam will be discussed in class. The questions on the exams are similar to those given in the homework assignments. They all are essay problems including definitions, calculations and economic explanations. Previous exam samples will be provided. The exams are closed books and notes. You are allowed to bring your non programmable calculator, and three regular size pages with your summarized notes.

Course Grade: Your numerical score in the course is calculated as follows:

Numerical score = (.10)(average score of HW) + (.30)(1st exam score) + (.30)(2nd exam score) + (.30)(3rd exam score).

The course letter grade is based on some curving that I do for the course numerical grade.

A Caveat.
The Bauer College of Business is proud of the high quality of our students and academic programs and recognizes the importance of academic honesty in maintaining our high standards. Please be aware that any violations of the University of Houston Academic Honesty
Policy in this course will be taken very seriously and will invoke disciplinary procedures under the policy. All Home work assignments and exams in this class are INDIVIDUAL assignments and must be completed without assistance from others. Giving or receiving unauthorized assistance on home works or exams in this class constitute academic dishonesty under Articles 3.01(d), (f) and (g) of the Academic Honesty Policy. If you have any questions about the Policy, please consult the 2002-2003 Student Handbook or contact the Dean of Students Office (713) 743 5470.
Teaching Assistant

Will be announced.