Resisting Corporate Corruption

CASES IN PRACTICAL ETHICS FROM ENRON THROUGH THE FINANCIAL CRISIS, 2ND EDITION

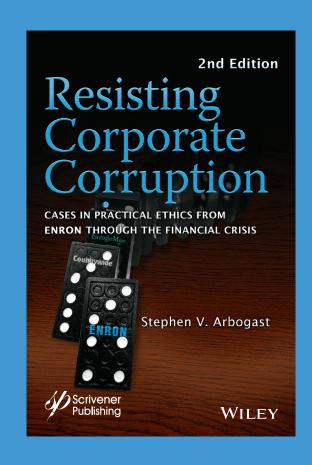
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Resisting Corporate Corruption: Cases in Practical Ethics From Enron Through The Financial Crisis's seeks to enhance the teaching of business ethics by adding challenging, real world case studies to the conceptual/legal course work found in graduate schools. After completing these case studies, students should possess a "practical toolkit" that better enables them to follow their moral compass. The book offers 25 case studies that cover a full range of business practice, controls and ethics issues. The cases are framed to instruct students in early identification of ethics issues. They then concentrate on the tactics and communications skills needed to work such problems effectively within corporate organizations. Several cases present executives embedding ethical approaches inside alternative business strategies. redirecting pressures from the boss to less vulnerable 3rd parties, and using the firm's controls structure to counteract corrupt practices. Other cases examine the circumstances faced by whistleblowers, along with the enhanced legal protections they now enjoy. The book's first fourteen cases examine Enron's crossing of various ethical lines from 1987-2001. Eleven new cases present key financial crisis moments at Countrywide, Fannie Mae, Citibank, Goldman Sachs and PriceWaterhouseCoopers. Interpretive essays discuss the nature of sound financial controls systems, the lessons of Enron, and the extent to which the financial crisis shows Enron's issues to be unresolved.

Highlights from the text include:

- A new approach to teaching business ethics that responds to the massive failures embodied by Enron and numerous financial institutions
- Cases that capture the complexity of business ethics issues, i.e. how business strategy, market problems, organizational power structures, policies, and laws intersect with greed and fear, motivating executives to undertake unethical and illegal practices.
- Enron cases that have been authenticated by executives who lived it, i.e.
 Vince Kaminsky and Jordan Mintz. Whistleblower cases have been similarly vetted by their protagonists, i.e. Sherron Watkins, Eric Kolchinsky, Richard Bowen.
- Enron case solutions and tactical toolkit has been scrutinized during three cycles of Finance & Ethics course at Bauer College of Business, University of Houston



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